



## Legislation Text

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**File #:** 2022-0280, **Version:** 2

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Clerk 09/15/2022

AN ORDINANCE authorizing the King County executive to enter into a lease agreement with Ardagh Glass Inc., as tenant, for county-owned financial investment properties located at 5409 Ohio Avenue S, 5427 Ohio Avenue S and 5801 E Marginal Way S, Seattle, in council district eight.

### STATEMENT OF FACTS:

1. Ardagh Glass Inc. is the current tenant of county-owned financial investment properties located at 5409 Ohio Avenue S (Tax Parcel 1924049051), 5427 Ohio Avenue S (Tax Parcel 1924049043) and 5801 E Marginal Way S (Tax Parcel 1924049002), Seattle, Washington.
2. The current lease is set to expire on February 1, 2023.
3. The facilities management division successfully negotiated a new lease for the county-owned financial investment properties with Ardagh Glass Inc.
4. Proposed Ordinance 2022-0281 would make changes to King County Code 4.56.075 related to financial investment properties to allow the terms of the new lease with Ardagh Glass Inc.

### BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The executive is authorized to execute a lease for the county-owned financial investment properties located at 5409 Ohio Avenue S (Tax Parcel 1924049051), 5427 Ohio Avenue S (Tax Parcel 1924049043) and 5801 E Marginal Way S (Tax Parcel 1924049002), Seattle, Washington, with Ardagh Glass Inc., substantially in the form of Attachment A to this ordinance, and to take all actions necessary to implement the terms of the lease.