



Legislation Text

File #: 2015-0332, **Version:** 1

Clerk 10/27/2015

AN ORDINANCE authorizing the conveyance of the surplus Edgewick Bridge property located at SE 161st Street, North Bend, in council district three.

STATEMENT OF FACTS:

1. The department of transportation, roads services division declared the property located at SE 161st Street, North Bend, located within council district three, surplus to its needs on June 25, 2010.
2. The facilities management division offered the property to other county agencies on November 3, 2010, and received no interest.
3. The facilities management division declared the property surplus to the current and future foreseeable needs of the county on December 1, 2010.
4. The facilities management division found the property unsuitable for affordable housing development on December 1, 2010.
5. The property was marketed in the following manner: previous exposure on the Northwest Multiple Listing Service that expired December 31, 2012. Site signage and advertisement on the King County real estate services website comprised the marketing efforts after Northwest Multiple Listing Service expiration.
6. The county received two offers and accepted a purchase price of \$73,500 on June 5, 2015.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The executive is authorized to convey the Edgewick Bridge Parcel to Dulcich Realty,

LLC, consistent with a purchase and sale agreement substantially in the form of Attachment A to this ordinance and to take all actions necessary to implement the terms of the purchase and sale agreement.