



## Legislation Details (With Text)

**File #:** 2024-0305      **Version:** 2

**Type:** Ordinance      **Status:** Passed

**File created:** 10/1/2024      **In control:** Budget and Fiscal Management Committee

**On agenda:**      **Final action:** 11/19/2024

**Enactment date:** 12/2/2024      **Enactment #:** 19850

**Title:** AN ORDINANCE establishing the county hospital capital fund; and adding a new section to K.C.C. chapter 4A.200.

**Sponsors:** Girmay Zahilay

**Indexes:** Funds, Harborview

**Code sections:**

**Attachments:** 1. Ordinance 19850, 2. 2024-0305 Transmittal Letter, 3. 2024-0305 Fiscal Note, 4. 2024-0305 Legislative Review Form, 5. 2024-0305\_SR\_HMC2020BondSpec.Rev.Fund 10-29-24, 6. 2024-0305\_SR\_HMC2020BondSpec.Rev.Fund 11-13-24, 7. 2024-0305\_ATT2\_AMD1\_CountHospCapFund bar (002)khm, 8. 2024-0305\_ATT3\_AMD T1\_CountHospCapFund, 9. 2024-0305\_RevisedSR\_HMC2020BondSpec.Rev.Fund 11-13-24

| Date       | Ver. | Action By                              | Action                                 | Result |
|------------|------|--|--|--------|
| 11/19/2024 | 2    | Metropolitan King County Council       | Passed                                 | Pass   |
| 11/13/2024 | 1    | Budget and Fiscal Management Committee | Recommended Do Pass Substitute Consent | Pass   |
| 10/29/2024 | 1    | Budget and Fiscal Management Committee | Deferred                               |        |
| 10/1/2024  | 1    | Metropolitan King County Council       | Introduced and Referred                |        |

AN ORDINANCE establishing the county hospital capital fund; and adding a new section to K.C.C. chapter 4A.200.

**STATEMENT OF FACTS:**

On November 3, 2020, county voters passed Proposition 1 with an approving vote of 76.38 percent, authorizing the issuance of series of unlimited tax general obligation bonds to finance a substantial capital improvement program to complete public health, safety and seismic improvements to Harborview Medical Center facilities.

The county hospital capital fund creates a fund for alternative revenue sources to fund projects associated to, but not funded by, the 2020 Proposition 1 bond revenue program and other capital projects at the county hospital.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

NEW SECTION. SECTION 1. There is hereby added to K.C.C. chapter 4A.200 a new section to read as follows:

A. There is hereby created the county hospital capital fund.

B. The fund shall be a first tier fund. It is a capital project fund.

C. The director of the department of executive services shall be the manager of the fund.

D. The fund shall be used to account for the alternative revenue sources to fund projects associated to, but not funded by, the 2020 Proposition 1 bond revenue program and other capital projects at the county hospital.