Legislation Details

File #:	2024-0161 **Version:** 2		
Type:	Ordinance	**Status:**	Passed
File created:	5/28/2024	**In control:**	Budget and Fiscal Management Committee
On agenda:		**Final action:**	6/25/2024
Enactment date:	7/3/2024	**Enactment #:**	19785

Title: AN ORDINANCE authorizing the issuance and sale of one or more series of sewer revenue bonds and limited tax general obligation bonds payable from sewer revenues of the county in an aggregate principal amount not to exceed $1,200,000,000 to provide funds for acquiring and constructing improvements to the sewer system and to pay the costs of issuing such bonds; authorizing the issuance and sale of one or more series of sewer revenue bonds and limited tax general obligation bonds payable from sewer revenues of the county to refund outstanding obligations of the county payable from sewer revenues and to pay the costs of issuing such refunding bonds; pledging sewer revenues to pay the principal of and interest on sewer revenue bonds issued under this ordinance; amending reserve requirements; and pledging the annual levy of taxes and an additional pledge of sewer revenues to pay the principal of and interest on limited tax general obligation bonds issued under this ordinance.

Sponsors: Girmay Zahilay

Indexes: Bonds, Sewer, Taxes

Code sections:

Attachments: 1. Ordinance 19785, 2. A. Outstanding Parity Bonds, 3. B. Outstanding Parity Lien Obligations, 4. C. Form of Parity Bond, 5. D. Form of Parity Bond Lien Obligations, 6. 2024-0161 transmittal letter, 7. 2024-0161 Fiscal Note, 8. 2024-0161 Legislative Review Form, 9. 2024-0161 SR Sewer Revenue & LTGO Bonds

Date	Ver.	Action By	Action	Result
6/25/2024	1	Metropolitan King County Council	Passed as Amended	Pass
6/12/2024	1	Budget and Fiscal Management Committee	Passed Out of Committee Without a Recommendation	Pass
5/28/2024	1	Metropolitan King County Council	Introduced and Referred	