



## Legislation Details (With Text)

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<b>On agenda:</b>		<b>Final action:</b>	7/11/2023
<b>Enactment date:</b>		<b>Enactment #:</b>	16385
<b>Title:</b>	A MOTION approving the financial services specifications to solicit proposals from commercial banking institutions to provide financial services to the county and the evaluation criteria to be used to score proposals submitted by commercial banking institutions.		
<b>Sponsors:</b>	Joe McDermott		
<b>Indexes:</b>	Banking, Executive		
<b>Code sections:</b>			
<b>Attachments:</b>	1. Motion 16385, 2. A. 2023-0137 Banking Services Specifications and Evaluation Criteria, dated June 28, 2023, 3. A. Banking Services Specifications, 4. 2023-0137 KC000708-Exhibit A-Warrant Volume Report, 5. 2023-0137 KC000708-Exhibit B-Daily Balance Report, 6. 2023-0137 KC000708-Exhibit C1-AP XML Warrant Printing AP Cust 005, 7. 2023-0137 KC000708-Exhibit C2 -AP to Bank ACH TS, 8. 2023-0137 KC000708-Exhibit C3-AP to Bank Positive Pay, 9. 2023-0137 KC000708-Exhibit C4-CE Cust 004 Positive Pay, 10. 2023-0137 KC000708-Exhibit D-KC_GeneralMap, 11. 2023-0137 transmittal letter, 12. 2023-0137 Legislative Review Form, 13. 2023-0137_SR_Banking_Svcs_Contract_Specs_v2, 14. 2023-0137.1 ATT2 AMDS1_ScoringCriteriaakm ak bar ak, 15. 2023-0137.1_ATT3 AMDT1_Technical, 16. 2023-0207.1 ATT5 Proposed Ordinance, 17. 2023-0137 ATT6 Financial Services Survey, 18. 2023-0137 ATT7 Financial Services Survey Results, 19. 2023-0137_RevisedSR_Banking_Svcs_Contract_Specs_v2		

Date	Ver.	Action By	Action	Result
7/11/2023	2	Metropolitan King County Council	Passed	Pass
6/28/2023	1	Budget and Fiscal Management Committee	Recommended Do Pass Substitute Consent	Pass
4/4/2023	1	Metropolitan King County Council	Introduced and Referred	

Clerk 06/28/2023

A MOTION approving the financial services specifications to solicit proposals from commercial banking institutions to provide financial services to the county and the evaluation criteria to be used to score proposals submitted by commercial banking institutions.

WHEREAS, K.C.C. 4.14.020 requires that at least every seven years the county competitively procure the financial services to be provided to the county provided by a commercial banking institution, and

WHEREAS, the executive is planning to issue a request for proposals for financial services for the

period of January 1, 2024 through December 31, 2030, and

WHEREAS, K.C.C. 4.14.040.A. requires the director of the finance and business operation division develop the financial services specifications, stating the county's needs and the responsible banking qualification requirements of the county, and the evaluation criteria to be used to score proposals submitted by commercial banking institutions, and

WHEREAS, K.C.C. 4.14.040.B. requires the specifications and evaluation criteria be reviewed and approved by council motion before the director may solicit proposals to provide financial services to the county from commercial banking institutions;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The council approves of the specifications and evaluation criteria proposed by the director of the finance and business operation division set out substantially in the form of Attachment A to this motion to be used for the solicitation of proposals from commercial banking institutions to provide financial services to the county for the period of January 1, 2024, through December 31, 2030.