



Legislation Details (With Text)

File #: 2009-0632 **Version:** 2

Type: Ordinance **Status:** Passed

File created: 11/23/2009 **In control:** Budget and Fiscal Management Committee

On agenda: **Final action:** 12/14/2009

Enactment date: 12/21/2009 **Enactment #:** 16721

Title: AN ORDINANCE authorizing the issuance and sale of multi-modal limited tax general obligation bonds (payable from sewer revenue) in the principal amount of not to exceed \$50,000,000 to finance capital improvements to the county's sewer system; providing the covenants and conditions under which the bonds will be issued, including options for liquidity support and credit enhancement for the bonds; authorizing the form, terms, maturity and method of determining interest rates of the bonds; appointing a remarketing agent; and providing for the sale of the bonds to Goldman, Sachs & Co.

Sponsors: Larry Gossett, Larry Phillips

Indexes: Bonds, Taxes

Code sections:

Attachments: 1. 16721.pdf, 2. 2009-0632 2009 Sewer VRDBs fiscal note.xls, 3. 2009-0632 transmittal letter.doc, 4. Staff Report 12-09-09, 5. A. Form of 2010A Bonds, 6. B. 2010A Remarketing Agreement, 7. C. \$50,000,000 King County, Washington Multi-Modal Limited Tax General Obligation Bonds (Payable from Sewer Revenue), Series 2010A, 8. D. Form of Liquidity Facility, 9. 2009-0632 StAm 1- 12-14-09.pdf

| Date | Ver. | Action By | Action | Result |
|------------|------|--|-------------------------|--------|
| 12/14/2009 | 1 | Metropolitan King County Council | Hearing Held | |
| 12/14/2009 | 1 | Metropolitan King County Council | Passed as Amended | Pass |
| 12/9/2009 | 1 | Budget and Fiscal Management Committee | Recommended Do Pass | Pass |
| 11/23/2009 | 1 | Metropolitan King County Council | Introduced and Referred | |