



Legislation Details

File #: 2008-0410 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 8/25/2008 **In control:** Operating Budget, Fiscal Management and Select Issues Committee

On agenda: **Final action:** 9/8/2008

Enactment date: 9/15/2008 **Enactment #:** 16231

Title: AN ORDINANCE relating to contracting indebtedness; providing for the issuance and sale of one or more series of limited tax general obligation refunding bonds of the county (secured also by public transportation sales taxes) in the aggregate principal amount of not to exceed \$103,000,000 to currently refund all or a portion of the county's outstanding Limited Tax General Obligation (Public Transportation Sales Tax) Refunding Bonds, 1998, Series A, and to advance refund all or a portion of the county's outstanding Limited Tax General Obligation (Public Transportation Sales Tax) Bonds, 2004; providing for the form, terms, covenants and other provisions of such refunding bonds; providing for the sale of the bonds and the disposition of the proceeds of sale; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; and providing for the annual levy of taxes to pay the principal thereof and interest thereon; and pledging public transportation sales tax revenues as additional security for the bonds.

Sponsors: Bob Ferguson

Indexes: Bonds, Funds, Security, Taxes, Transportation

Code sections:

Attachments: 1. 16231.pdf, 2. 2008-0410 2008 transit refi Fiscal Note.xls, 3. 2008-0410 transmittal Letter.doc, 4. 2008-0410, 0411, 0412 Staff Report with Attachments for 08-27-08 OBFMSI.pdf

Date	Ver.	Action By	Action	Result
9/8/2008	1	Metropolitan King County Council	Hearing Held	
9/8/2008	1	Metropolitan King County Council	Passed	Pass
8/27/2008	1	Operating Budget, Fiscal Management and Select Issues Committee		
8/25/2008	1	Metropolitan King County Council	Introduced and Referred	