



Legislation Details (With Text)

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Title: AN ORDINANCE relating to the county property tax levies for collection in 2008, and implementing RCW 84.55.120.

Sponsors: Bob Ferguson

Indexes: levy, Property Tax

Code sections:

Attachments: 1. 15960.pdf, 2. 2007-0559,0560,0561 Staff Report for 11-07&08-07 OBFMMHC - Property Taxes.doc

Date	Ver.	Action By	Action	Result
11/13/2007	1	Metropolitan King County Council	Hearing Held	
11/13/2007	1	Metropolitan King County Council	Passed as Amended	Pass
11/8/2007	1	Operating Budget, Fiscal Management and Mental Health Committee	Passed Out of Committee Without a Recommendation	Pass
11/7/2007	1	Operating Budget, Fiscal Management and Mental Health Committee	Deferred	
10/22/2007	1	Metropolitan King County Council	Introduced and Referred	

AN ORDINANCE relating to the county property tax levies for collection in
2008, and implementing RCW 84.55.120.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The council is under an obligation by charter to enact revenue measures that support the budget appropriation ordinance by December 1, 2007, for the 2008 budget. This ordinance sets the amount of property tax to be collected for the regular property tax levy, the road district levy, the conservation futures levy and the emergency medical services levy. In accordance with RCW 84.55.120, the council has given proper notice of this ordinance to the public.

SECTION 2. For collection of the property tax levies in 2008, the council hereby authorizes property

tax increases over the amounts authorized for collection in 2007 as

follows:

Levy	Estimated Dollar Increase	% Increase	Estimated Total Levy
Regular	\$22,958,435	7.2%	\$343,970,728
Road District	\$785,867	1%	\$79,372,601
Conservation Futures	\$151,838	1%	\$15,335,610

The increases shown above are exclusive of any amounts resulting from new construction valued in 2007, any increases in value of state-assessed property for 2007 and any amounts necessary to fund tax refunds paid in 2007. The increase in the regular levy includes an estimated \$3,632,549 (exclusive of new construction) to be levied in accordance with a voter-approved lid lift for parks operations and an estimated \$16,241,856 (exclusive of new construction) to be levied in accordance with a voter-approved lid lift for parks expansion.

SECTION 3. Upon enactment, the clerk is directed to forward this ordinance to the assessor in accordance with RCW 84.52.070.