



Legislation Details

File #: 2021-0209 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 6/8/2021 **In control:** Budget and Fiscal Management Committee

On agenda: **Final action:** 9/7/2021

Enactment date: 9/21/2021 **Enactment #:** 19324

Title: AN ORDINANCE amending Ordinance 18898, adopted by the council on May 22, 2019, which authorized the issuance of junior lien sewer revenue refunding bonds and multi-modal limited tax general obligation refunding bonds (payable from sewer revenues) of the county to expand the definition of refunding candidates, to clarify that the county may provide credit enhancement or a liquidity facility, to amend definitions relating to balloon maturity bonds on a springing basis, and to clarify cash refunding plans; amending certain definitions in Ordinance 18898, Section 1; and amending Ordinance 18898, Section 1, Ordinance 18898, Section 15, and Ordinance 18898, Section 17.

Sponsors: Jeanne Kohl-Welles

Indexes: Bonds

Code sections:

Attachments: 1. Ordinance 19324, 2. 2021-0209 transmittal letter, 3. 2021-0209 Financial Plan, 4. 2021-0209 Legislative Review Form, 5. 2021-0209_SR_Amend Sewer Refunding Ordinance, 6. 2021-0209_SR_dated_08172021_Amend Sewer Refunding Ordinance

| Date | Ver. | Action By | Action | Result |
|-----------|------|--|-----------------------------|--------|
| 9/7/2021 | 1 | Metropolitan King County Council | Passed | Pass |
| 8/17/2021 | 1 | Budget and Fiscal Management Committee | Recommended Do Pass Consent | Pass |
| 7/20/2021 | 1 | Budget and Fiscal Management Committee | Deferred | |
| 6/15/2021 | 1 | Metropolitan King County Council | Introduced and Referred | |