



Legislation Details (With Text)

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File created:	9/29/2020	In control:	Budget and Fiscal Management Committee
On agenda:		Final action:	11/17/2020
Enactment date:	11/30/2020	Enactment #:	19198
Title:	AN ORDINANCE relating to solid waste financing of projects in the landfill reserve fund; and amending Ordinance 12076, Section 13, as amended, and K.C.C.4A.200.390.		
Sponsors:	Jeanne Kohl-Welles		
Indexes:	Budget, Finance, Solid Waste		
Code sections:	4A.200.390 - .		
Attachments:	1. Ordinance 19198, 2. 2020-0318 transmittal letter.pdf, 3. 2020-0318 fiscal note.xlsx, 4. 2020-0318 legislative review form, 5. 2020-0318_AMD1_techcorrections bar		

Date	Ver.	Action By	Action	Result
11/17/2020	2	Metropolitan King County Council	Passed	Pass
11/10/2020	1	Budget and Fiscal Management Committee	Recommended Do Pass Substitute Consent	Pass
9/29/2020	1	Metropolitan King County Council	Introduced and Referred	

AN ORDINANCE relating to solid waste financing of projects in the landfill reserve fund; and amending Ordinance 12076, Section 13, as amended, and K.C.C.4A.200.390.

STATEMENT OF FACTS:

1. The solid waste division of the department of natural resources and parks provides essential public services that protect human health, the environment and the quality of life in our region.
2. The solid waste division operates the Cedar Hills regional landfill, eight transfer stations and two drop boxes. It also provides innovative programs to help customers prevent and recycle waste.
3. Until now, projects in the landfill reserve fund were paid for entirely using cash proceeds, which created large variations in the amount of cash required to adequately maintain and develop Cedar Hills Regional Landfill.

4. Using bond proceeds, as well as cash, to finance projects in the Landfill Reserve Fund will smooth the effect those projects have on the rate while supporting financial practices consistent with the King County Comprehensive Financial Management Policies.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 12076, Section 13, as amended, and K.C.C.4A.200.390 are hereby amended as follows:

A. There is hereby created a landfill reserve fund.

B. The fund shall be a first tier fund. It is an enterprise capital fund.

C. The director of the department of natural resources and parks shall be the manager of the fund.

D.1. The executive's proposed ~~((annual))~~ biennial budget shall specify a per-ton amount, included within the solid waste disposal fees approved by council, that shall be used to provide revenue for projects budgeted in the landfill reserve fund and an associated transfer from the solid waste fund to the landfill reserve fund. ~~((The transfers to and from the landfill reserve fund should occur monthly.))~~

2. All proceeds from bonds issued for projects budgeted in the landfill reserve fund shall be deposited in the fund.

E. All moneys deposited into the landfill reserve fund in accordance with this section shall be appropriated and used only for the management and replacement of King County landfills as follows:

1. Landfill closure and site restoration, including design work~~((;))~~;

2. Reserve moneys for postclosure maintenance including, but not limited to, environmental monitoring, leachate pretreatment, gas extraction and site maintenance~~((;))~~;

3. Facility relocation of existing support facilities as existing landfill disposal areas are closed and new areas developed, including design work~~((;))~~;

4. New area development to provide new disposal areas within a landfill, including design work~~((;))~~;

and

5. Facilities or programs to improve, replace or extend the life of system capital facilities or to acquire landfill space outside of the county.