Legislation Details (With Text)

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File created:		**In control:**	King County Forecast Council
On agenda:		**Final action:**	6/4/2020
Enactment date:		**Enactment #:**	KCFC2020-03
Title:	A RESOLUTION adopting the 2020 and 2021 discount rates for King County.		
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Date	Ver.	Action By	Action	Result
6/4/2020	1	King County Forecast Council	Passed	Pass

Clerk 03/04/2020

A RESOLUTION adopting the 2020 and 2021 discount rates for King County.

WHEREAS, the county recognizes that having formal financial policies provide guidance on financial analysis is in the best interest of the county and its citizens, and

WHEREAS, the county wants to engage in sound fiduciary decision-making of investments made by the county on behalf of county residents, and

WHEREAS, the county desires to ensure consistent analysis across county agencies, and

WHEREAS, the county adopted revised comprehensive financial management policies in Motion 14803 that included discount rate policies, and

WHEREAS, Motion 14803 requires the office of economic and financial analysis to develop discount rates and have the forecast council approve them;

NOW, THEREFORE, BE IT RESOLVED BY THE KING COUNTY FORECAST COUNCIL:

The forecast council hereby adopts the following discount rates for 2020 and 2021:

Nominal discount rate: 4.0%

Real discount rate: 1.5%

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