



Legislation Details

File #:	2017-0378	Version:	1
Type:	Ordinance	Status:	Passed
File created:	9/25/2017	In control:	Budget and Fiscal Management Committee
On agenda:		Final action:	10/23/2017
Enactment date:		Enactment #:	18587
Title:	AN ORDINANCE providing long-term financing for capital needs of the county's sewer system by authorizing the issuance of sewer revenue bonds and limited tax general obligation bonds (payable from sewer revenues) of the county for refunding outstanding obligations of the county payable from sewer revenues; providing for the form, terms and covenants of such bonds; providing for the sale of the bonds in one or more series and for a plan of refunding; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; pledging sewer revenues to pay the principal of and interest on sewer revenue bonds issued under this ordinance; and pledging the annual levy of taxes and an additional pledge of sewer revenues to pay the principal of and interest on limited tax general obligation bonds (payable from sewer revenues) issued under this ordinance.		
Sponsors:	Dave Upthegrove		
Indexes:	Bonds, levy, Taxes		
Code sections:			
Attachments:	1. Ordinance 18587.pdf, 2. Legislative Review Form.pdf, 3. 2017-0378 Transmittal Letter2.doc, 4. 2017-0378 Copy of 2017 Wastewater Refunding Ordinance fiscal note.xlsx, 5. A. Parity Bonds, 6. B. Parity Lien Obligations, 7. C. Form of Parity Bond, 8. D. Form of Parity Lien Obligation, 9. 2017-0378&0379_Wastewater Bonds_SR_Hamacher.docx		

Date	Ver.	Action By	Action	Result
10/23/2017	1	Metropolitan King County Council	Hearing Held	
10/23/2017	1	Metropolitan King County Council	Passed	Pass
10/11/2017	1	Budget and Fiscal Management Committee	Recommended Do Pass Consent	Pass
9/25/2017	1	Metropolitan King County Council	Introduced and Referred	