

## Legislation Details (With Text)

|                        |  |                      |  |
|------------------------|--|----------------------|--|
| <b>File #:</b>         | 2016-0276  | <b>Version:</b>      | 3                                      |
| <b>Type:</b>           | Motion   | <b>Status:</b>       | Passed                                 |
| <b>File created:</b>   | 5/23/2016  | <b>In control:</b>   | Budget and Fiscal Management Committee |
| <b>On agenda:</b>      |  | <b>Final action:</b> | 7/18/2016                              |
| <b>Enactment date:</b> |  | <b>Enactment #:</b>  | 14687                                  |
| <b>Title:</b>          | A MOTION acknowledging receipt of the Transit-Oriented Development Bond Allocation Plan.   |                      |  |
| <b>Sponsors:</b>       | Claudia Balducci, Jeanne Kohl-Welles   |                      |  |
| <b>Indexes:</b>        | Bonds, Planning, transit   |                      |  |
| <b>Code sections:</b>  |  |                      |  |
| <b>Attachments:</b>    | 1. Motion 14687.pdf, 2. 2016-0276 legislative review form.pdf, 3. A. Transit-Oriented Development Bond Allocation Plan, Revised July 18, 2016, 4. A. Transit-Oriented Development Bond Allocation Plan dated July 13, 2016, 5. A. Transit-Oriented Development Bond Allocation Plan, 6. 2016-0276 transmittal letter.docx, 7. 2016-0276_SR_TOD-Bonds=06-08-16.docx, 8. 2016-0276_ATT2_Ch102LawsofWA.pdf, 9. 2016-0276_SR_dated_06222016_TOD-Bonds=06-22-16.docx, 10. 2016-0276_ATT2_Amdt1_06-22-16.docx, 11. 2016-0276_ATT2A_Amdt1_A=06-22-16.pdf, 12. 2016-0276_ATT3_Amdt1_Redline_A=06-22-16-RED.pdf, 13. 2016-0276_ATT4_Amdt1 Matrix=06-22-16.docx, 14. 2016-0276_Handout_from_MBourguignon_at_Committee_What_Are_Low_Income_Housing_Credits.pdf, 15. 2016-0276_SR_dated_07132016_TOD-Bonds=07-13-16.docx, 16. 2016-0276_ATT2_Amdt2_07-13-16.docx, 17. 2016-0276_ATT2A_Amdt2_A=07-13-16.pdf, 18. 2016-0276_ATT3_IllustrativeTrackChanges-Amdt2A=07-13-16.pdf, 19. 2016-0276_ATT4_Matrix=07-13-16.docx, 20. 2016-0276_Revised SR_TOD-Bonds=07-13-16.docx, 21. 2016-0276 amendments.pdf |                      |  |

| Date      | Ver. | Action By                              | Action                         | Result |
|-----------|------|--|--------------------------------|--------|
| 7/18/2016 | 2    | Metropolitan King County Council       | Passed as Amended              | Pass   |
| 7/13/2016 | 1    | Budget and Fiscal Management Committee | Recommended Do Pass Substitute | Pass   |
| 6/22/2016 | 1    | Budget and Fiscal Management Committee | Deferred                       |        |
| 6/8/2016  | 1    | Budget and Fiscal Management Committee | Deferred                       |        |
| 5/23/2016 | 1    | Metropolitan King County Council       | Introduced and Referred        |        |

A MOTION acknowledging receipt of the Transit-Oriented Development Bond Allocation Plan.

WHEREAS, the Washington state Legislature passed Substitute House Bill 1223 in 2015, with an effective date of July 24, 2015, which became Chapter 102, Laws of Washington 2015, and

WHEREAS, Chapter 102, Laws of Washington 2015 authorized King County to issue debt against future lodging tax revenue for the purpose of creating affordable workforce housing within one-half mile of a

transit station, and

WHEREAS, the King County executive has drafted the Transit-Oriented Development Bond Allocation Plan outlining how bond proceeds will be invested in workforce housing projects throughout King County;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The council acknowledges receipt of the Transit-Oriented Development Bond Allocation Plan, Attachment A to this motion.