

Legislation Details (With Text)

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File created: 3/3/2014 **In control:** Budget and Fiscal Management Committee

On agenda: **Final action:** 3/17/2014

Enactment date: 3/21/2014 **Enactment #:** 17773

Title: AN ORDINANCE authorizing the King County executive to enter into a lease termination agreement with Covington Golf Course, Inc., as tenant, concerning a lease agreement located in council district nine.

Sponsors: Joe McDermott

Indexes: Agreement, Lease

Code sections:

Attachments: 1. Ordinance 17773.pdf, 2. 2014-0069 Legislative Review form.pdf, 3. A. Lease Termination Agreement, 4. A. Lease Termination Agreement, 5. 2014-0069 transmittal letter.docx, 6. 2014-0069 Attachment to Transmittal Letter - Property Summary- Elk Run Lease Termination (Rev 1 31 14) sld.docx, 7. 2014-0069 fiscal note.xlsx, 8. Staff Report Proposed Ordinances 2014-0069 2014-0070 Elk Run Lease Buyout & Appropriation

Date	Ver.	Action By	Action	Result
3/17/2014	1	Metropolitan King County Council	Hearing Held	
3/17/2014	1	Metropolitan King County Council	Passed	Pass
3/4/2014	1	Budget and Fiscal Management Committee	Recommended Do Pass	Pass
3/3/2014	1	Metropolitan King County Council	Introduced and Referred	

Clerk 02/05/2014

AN ORDINANCE authorizing the King County executive to enter into a lease termination agreement with Covington Golf Course, Inc., as tenant, concerning a lease agreement located in council district nine.

STATEMENT OF FACTS:

1. King County entered into a lease agreement dated April 14, 1993, as amended ("the lease") with Covington Golf Course, Inc. ("Covington"), doing business as Elk Run Golf Course, for fifty-eight acres of King County property ("the leasehold") to be utilized as a portion of Covington's Elk Run Golf Course.

2. The leasehold surrounds the King County road maintenance division's southeast regional

roads maintenance facility commonly known as Summit Pit.

3. King County is considering the sale of a portion of Summit Pit, including the leasehold, and desires to terminate the lease in order to convey clear title to the purchaser.

4. The facilities management division has negotiated a lease termination agreement with Covington.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The executive is authorized to execute a lease termination agreement with Covington Golf Course, Inc., in substantially the form of Attachment A to this ordinance and to take all actions necessary to implement the terms of the lease termination agreement.