



Legislation Text

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Clerk 06/26/2008

AN ORDINANCE authorizing the King County executive to enter into a consolidated and amended long term ground lease with GDH-I, LLC for a portion of the King County International Airport located in council district 8.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Findings: In accordance with K.C.C. 4.56.150, 4.56.160, 4.56.180 and chapter 15.72, the King County council may adopt an ordinance permitting the county to lease its property for a term of years not to exceed thirty five years for property used for commercial purposes requiring extensive improvements and which extend the lease term by more than five years.

SECTION 2. The King County executive is hereby authorized to execute a thirty-five year lease substantially in the form described in Attachment A to this ordinance at the following location: 8900 East Marginal Way South, Seattle, Washington, 98108.

SECTION 3. The appropriate county officials, agents and employees are hereby authorized to take all actions necessary to implement the lease and all actions up to now taken by county officials, agent and employees consistent with the terms and purposes of the lease agreement are hereby ratified, confirmed and approved.

SECTION 4. If any one or more of the covenants or agreements provided in this ordinance to be performed on the part of the county is declared by any court of competent jurisdiction to be contrary to law, then such covenant or covenants, agreement or agreements are null and void and shall be deemed separable from the remaining covenants and agreements of this ordinance and in no way affect the validity of the other

provisions of this ordinance or of the lease.