



## Legislation Details

**File #:** 2015-0392    **Version:** 2  
**Type:** Ordinance    **Status:** Passed  
**File created:** 10/5/2015    **In control:** Budget and Fiscal Management Committee  
**On agenda:**    **Final action:** 10/26/2015  
**Enactment date:** 10/28/2015    **Enactment #:** 18141

**Title:** AN ORDINANCE providing long-term financing for capital needs of the county's sewer system by authorizing the issuance of junior lien sewer revenue bonds of the county in an aggregate principal amount not to exceed \$100,000,000 to pay all or a portion of the principal of and interest on the county's outstanding Sewer Revenue Bond Anticipation Notes, Commercial Paper Series A and to pay the costs of issuing the bonds; providing for the form, terms and covenants of the bonds; providing for the sale of the bonds in one or more series; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; and pledging sewer revenues to pay the principal of and interest on junior lien sewer revenue bonds issued under this ordinance.

**Sponsors:** Joe McDermott

**Indexes:** Bonds, Wastewater

**Code sections:**

**Attachments:** 1. Ordinance 18141.pdf, 2. A. Outstanding Parity Bonds, 3. B. Outstanding Parity Lien Obligations, 4. C. Table of Contents, 5. 2015-0392 legislative review form.pdf, 6. A. Outstanding Parity Bonds, 7. B. Outstanding Parity Lien Obligations, 8. C. Table of Contents, 9. 2015-0392 fiscal note.xlsx, 10. 2015-0392 transmittal letter.doc, 11. 2015-0392\_SR\_WTD CP\_101415.docx, 12. 2015-0392\_ATT1\_Proposed\_Ordinance.doc, 13. 2014-0392\_ATT4\_Fiscal Note.pdf, 14. 2015-0392\_ATT2\_Proposed\_Amendment\_L1\_101415.docx, 15. 18141 Amendment 1 - 10-26-15.pdf

Date	Ver.	Action By	Action	Result
10/26/2015	1	Metropolitan King County Council	Hearing Held	
10/26/2015	1	Metropolitan King County Council	Passed as Amended	Pass
10/14/2015	1	Budget and Fiscal Management Committee	Passed Out of Committee Without a Recommendation	Pass
10/5/2015	1	Metropolitan King County Council	Introduced and Referred	