



Legislation Text

File #: 2005-0105, **Version:** 1

Clerk 03/09/2005

AN ORDINANCE authorizing the sale of one parcel of tax title property located
in council district 9.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Findings.

- A. King County holds in trust one parcel of property that was foreclosed on due to non-payment of property taxes, acquired by taxpayer default on October 26, 1915.
- B. The property identified in this ordinance is known as tax lot 052205-9361. Notices were sent to county departments and none expressed an interest in the property.
- C. The various cities, water and sewer districts were notified regarding the county's plan to surplus and sell the property.
- D. The facilities management division, real estate services section finds the property surplus to the county's present and foreseeable needs.
- E. The property is zoned residential; however its size and shape preclude any stand alone development potential.
- F. Due to its size and shape it has been declared not-suitable for the development of affordable housing.
- G. King County has agreed to sell the property to the adjacent property owner for its appraised value of \$33,000.00.
- H. Sale of the subject property will return revenue to the various taxing districts.
- I. Under K.C.C. chapter 4.56.100, when no county department or governmental agency has expressed a

need for surplus real property and the property is not suitable for the development of affordable housing under K.C.C. 4.56.070, the county council may determine that unique circumstances make a negotiated direct sale in the best interest of the public.

SECTION 2. The King County executive is hereby authorized to execute the necessary documents to sell the surplus property to the adjacent landowner in a direct negotiated sale. The agreement is at the below stated appraised value. King County reserves the right to reject any and all offers.

<u>PARCEL</u>	<u>PROPERTY NAME AND TAX ACCT. NO.</u>	<u>APPRAISED VALUE</u>
1	<u>Tax title property</u> 052205-9361	\$33,000.00