



Legislation Text

File #: 2002-0298, **Version:** 1

Clerk 07/02/2002

AN ORDINANCE authorizing the sale of one parcel of surplus county-owned real property, located in council district 8, and two parcels of tax title property, located in council districts 3 and 12, respectively.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Findings of fact.

- A. King County owns a parcel of property on Vashon that was acquired by the current expense fund as a result of a trade with the state of Washington in 1980. The property has never been utilized by King County.
- B. The department of executive services, facilities management division, has declared the subject parcel surplus to its needs.
- C. Notices were sent to county departments and none expressed an interest in the property.
- D. The Vashon water district, fire district, school district and community council were notified regarding the county's plan to surplus and sell the property. The Vashon water district expressed a preliminary interest before the county's completion of an appraisal establishing the fair market value.
- E. King County holds in trust two parcels of surplus "tax title" property located in eastern King County.
- F. King County acquired the subject properties in 2001 as a result of the December 2000 foreclosure sale for delinquent real property taxes. The properties are held in trust until such time as they are sold.
- G. The facilities management division finds the three properties surplus to the county's present and foreseeable needs.
- H. The three parcels have no sewer available at this time; therefore they are not suitable for affordable

housing under the Growth Management Act.

I. Under K.C.C. chapter 4.56, when no county department or governmental agency has expressed a need for surplus real property and the property does not meet the criteria for affordable housing, the property may be offered for sale by public sealed bid.

SECTION 2. The King County executive is hereby authorized to execute the necessary documents to sell the following described properties to the successful purchasers. The parcels will be offered for sale by public sealed bid with the asking price within range of the below-stated appraised values. The actual sales price shall be deemed "acceptable" based on the asking price established at the time of sale. King County reserves the right to reject any and all offers.

| <u>PARCEL</u> | <u>PROPERTY NAME/TAX ACCT NO.</u> | <u>APPRAISED VALUE</u> |
|---------------|---|------------------------|
| 1. | <u>Vashon - Central Site</u> 312303-9046 | \$110,000 |
| 2. | <u>Tax Lots 17 & 31, Sec. 6-22-7</u> 062207-9017 & 062207-9031 | \$ 60,700 |
| 3. | <u>Tax Lot 73, Sec. 11-26-10</u> 112610-9073 | \$ 16,000 |

SECTION 3. Proceeds from the public sealed bid of parcel 1 shall be credited to the county's current expense fund - sale of land. Proceeds from the public sealed bid of

parcels 2 and 3, less costs of sale, shall be credited to the taxing districts in accordance with RCW 36.35.110.

none