



## Legislation Details

**File #:** 2015-0165      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 4/27/2015      **In control:** Budget and Fiscal Management Committee

**On agenda:**      **Final action:** 9/21/2015

**Enactment date:** 9/30/2015      **Enactment #:** 18111

**Title:** AN ORDINANCE providing long-term financing for capital needs of the county's sewer system by authorizing the issuance of sewer revenue bonds and limited tax general obligation bonds (payable from sewer revenues) of the county in an aggregate principal amount not to exceed \$350,000,000 to provide funds for acquiring and constructing improvements to the sewer system; providing for the form, terms and covenants of such bonds; providing for the sale of the bonds in one or more series; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; pledging sewer revenues to pay the principal of and interest on sewer revenue bonds issued under this ordinance; and pledging the annual levy of taxes and an additional pledge of sewer revenues to pay the principal of and interest on limited tax general obligation bonds (payable from sewer revenues) issued under this ordinance.

**Sponsors:** Joe McDermott

**Indexes:** Bonds

**Code sections:**

**Attachments:** 1. Ordinance 18111.pdf, 2. A. Parity Bonds, 3. B. Parity Lien Obligations, 4. C. Form of Parity Bond, 5. D. Form of Parity Lien Obligation, 6. E. Table of Contents, 7. 2015-0165 legislative review form.pdf, 8. A. Parity Bonds, 9. B. Parity Lien Obligations, 10. C. Form of Parity Bond, 11. D. Form of Parity Lien Obligation, 12. E. Table of Contents, 13. 2015-0165 transmittal letter.doc, 14. 2015-0165 fiscal note.xlsx, 15. 2015-0165, 0166, 0284\_SR\_WTD\_Revenue\_and\_Refunding\_KSC\_Refunding\_9-9-2015.docx

Date	Ver.	Action By	Action	Result
9/21/2015	1	Metropolitan King County Council	Hearing Held	
9/21/2015	1	Metropolitan King County Council	Passed	Pass
9/9/2015	1	Budget and Fiscal Management Committee	Recommended Do Pass Consent	Pass
4/27/2015	1	Metropolitan King County Council	Introduced and Referred	