



Legislation Text

File #: 2007-0276, **Version:** 1

Clerk 4/23/2007

AN ORDINANCE making a supplemental appropriation of \$144,000 to the building repair and replacement fund for the purpose of implementing a proposed purchase and sale agreement of the North Kingdome Parking Lot Property, including participating, facilitating and monitoring the predevelopment process, coordinating with stakeholders, and miscellaneous consulting services; and amending the 2007 Budget Ordinance, Ordinance 15652, Sections 45 and 119, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Findings:

A. The county has entered into or will soon enter into a purchase and sale agreement with North Lot Development, L.L.C., to sell the North Half of the former Kingdome Parking Lot for redevelopment into housing and other mixed commercial uses.

B. Substantial efforts will be required as between the county and the buyer of this property, including: participating in the application for, monitoring and facilitating the Master Use Permit and environmental review process; tracking, implementing and assuring performance under the purchase and sale agreement; and coordinating with stakeholder groups; and administering the zoning and entitlement process with the city of Seattle.

SECTION 2. CIP CX TRANSFERS - Ordinance 15652, Section 45, as amended is hereby appropriated to:

CIP CX transfers \$144,000

SECTION 3. Ordinance 15652, Section 119, as amended is hereby amended by adding thereto and inserting the following: from the several capital improvement project funds there are hereby appropriated and authorized to be disbursed the following amounts for the specific project identified in Attachment A to this ordinance.

Fund	Fund Name	Amount
3951	BUILDING REPAIR AND REPLACEMENT SUBFUND	\$144,000

SECTION 4. Attachment A to this ordinance hereby amends Attachment B to

Ordinance 15652, as amended, by adding thereto and inserting therein the project listed in Attachment A to this ordinance.