



Legislation Details

**File #:** 2009-0633      **Version:** 2

**Type:** Ordinance      **Status:** Passed

**File created:** 11/23/2009      **In control:** Budget and Fiscal Management Committee

**On agenda:**      **Final action:** 12/14/2009

**Enactment date:** 12/21/2009      **Enactment #:** 16722

**Title:** AN ORDINANCE authorizing the issuance and sale of multi-modal limited tax general obligation bonds (payable from sewer revenue) in the principal amount of not to exceed \$50,000,000 to finance capital improvements to the county's sewer system; providing the covenants and conditions under which the bonds will be issued, including options for liquidity support and credit enhancement for the bonds; authorizing the form, terms, maturity and method of determining interest rates of the bonds; appointing a remarketing agent; and providing for the sale of the bonds to Citigroup Global Markets Inc.

**Sponsors:** Larry Gossett, Larry Phillips

**Indexes:** Bonds, Sewer Districts

**Code sections:**

**Attachments:** 1. 16722.pdf, 2. 2009-0633 fiscal note.xls, 3. 2009-0633 Transmittal Letter.doc, 4. Staff Report 12-09-09, 5. D. Form of Liquidity Facility, 6. A. Form of 2010B Bonds, 7. B. 2010B Remarketing Agreement, 8. C. \$50,000,000 King County, Washington Multi-Modal Limited Tax General Obligation Bonds (Payable from Sewer Revenue), Series 2010B16722 aATTACH c.DOC, 9. 2009-0633 Striking Amendment 1 - 12-14-09.pdf, 10. D. Form of Liquidity Facility

Date	Ver.	Action By	Action	Result
12/14/2009	1	Metropolitan King County Council	Hearing Held	
12/14/2009	1	Metropolitan King County Council	Passed as Amended	Pass
12/9/2009	1	Budget and Fiscal Management Committee	Recommended Do Pass	Pass
11/23/2009	1	Metropolitan King County Council	Introduced and Referred	