



## Legislation Details

**File #:** 2003-0396      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 9/2/2003      **In control:** Budget and Fiscal Management Committee

**On agenda:**      **Final action:** 12/15/2003

**Enactment date:** 12/26/2003      **Enactment #:** 14813

**Title:** AN ORDINANCE providing for the issuance and sale of limited tax general obligation bonds of the county in the aggregate principal amount of not to exceed \$115,000,000 for the purposes of refunding certain outstanding limited tax general obligation bonds issued by the county to finance construction of a major league baseball stadium and related parking facilities; providing for the form, terms, covenants and other provisions of said refunding bonds; authorizing a plan of refunding and the appointment of an escrow agent to accomplish such plan of refunding; providing for the sale of the bonds and the disposition of the proceeds of sale; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; providing for the annual levy of taxes to pay the principal thereof and interest thereon; and pledging certain taxes and revenues as additional security for the bonds.

**Sponsors:** Larry Phillips

**Indexes:** Baseball, Bonds, Budget, Finance, levy

**Code sections:**

**Attachments:** 1. Ordinance 14813.pdf, 2. 2003-0396 Attachment 4 to Staff Report.pdf, 3. 2003-0396 Revised Staff Report 12-10-03, 4. 2003-0396 Staff Report 12-10-03, 5. 2003-0396 Transmittal Letter.doc

| Date       | Ver. | Action By                              | Action                  | Result |
|------------|------|--|-------------------------|--------|
| 12/15/2003 | 1    | Metropolitan King County Council       | Hearing Held            |        |
| 12/15/2003 | 1    | Metropolitan King County Council       | Passed                  | Pass   |
| 12/10/2003 | 1    | Budget and Fiscal Management Committee |                         |        |
| 9/2/2003   | 1    | Metropolitan King County Council       | Introduced and Referred |        |