



Legislation Details

File #: 2005-0263 **Version:** 3

Type: Ordinance **Status:** Passed

File created: 6/6/2005 **In control:** Growth Management and Unincorporated Areas Committee

On agenda: **Final action:** 6/27/2005

Enactment date: 7/6/2005 **Enactment #:** 15222

Title: AN ORDINANCE relating to affordable housing in unincorporated south King County, authorizing the King County executive to execute a contract for a six-million-eight-hundred-fifty-thousand-dollar Section 108 loan guarantee with the United States Department of Housing and Urban Development; authorizing the executive to execute a loan agreement with the King County Housing Authority to finance the construction of the supporting infrastructure at the Greenbridge project; providing revenues for the principal and interest of the Department of Housing and Urban Development Section 108 loan, establishing a fund for the payment of the Department of Housing and Urban Development Section 108 loan; pledging future Community Development Block Grant funds for the principal and interest of the Department of Housing and Urban Development; and pledging to provide for the annual levy of taxes to pay the principal and interest thereon.

Sponsors: Dow Constantine, Carolyn Edmonds

Indexes: Budget, Contracts, Housing, Housing Authority

Code sections:

Attachments: 1. Ordinance 15222.pdf, 2. 2005-0263 Fiscal Note.xls, 3. 2005-0263 Transmittal Letter.doc, 4. A. HUD Section 108 Loan Guarantee Assistance contract, 5. A. HUD Section 108 Loan Guarantee Assistance contract, 6. B. HUD promissory note, 7. B. HUD promissory note, 8. C. Greenbridge loan agreement, 9. C. Greenbridge loan agreement, dated June 27, 2005, 10. Revised Staff Report, 11. Staff Report 6-21-05

| Date | Ver. | Action By | Action | Result |
|-----------|------|--|--------------------------------|--------|
| 6/27/2005 | 2 | Metropolitan King County Council | Hearing Held | |
| 6/27/2005 | 2 | Metropolitan King County Council | Passed as Amended | Pass |
| 6/21/2005 | 1 | Growth Management and Unincorporated Areas Committee | Recommended Do Pass Substitute | Pass |
| 6/6/2005 | 1 | Metropolitan King County Council | Introduced and Referred | |