

## Legislation Text

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**File #:** 2005-0110, **Version:** 2

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Clerk 03/29/2005

A MOTION providing authority for the King County representative to the Harborview Bond Project Oversight Committee to vote on the use of appropriated project funds to support the execution of construction bid packages within the methodology set forth.

WHEREAS, the University of Washington Capital Projects Office ("UWCPO") has negotiated a guaranteed contract cost with Turner Construction for the direct costs of a general contractor/construction management project agreement, and

WHEREAS, the scope of work for the contract includes full implementation of the Inpatient Expansion Building, the Ninth and Jefferson Building and seismic improvements to the North Wing, and

WHEREAS, UWCPO and Turner Construction have agreed upon an estimate for potential exceptional escalation resulting from volatility in the international commodities market, and

WHEREAS, the project budget has designated a management reserve, if needed, in an amount equal to the estimate for exceptional escalation, and

WHEREAS, the contract will include a methodology to manage the potential of exceptional escalation through the use of an objective published benchmark, and

WHEREAS, the oversight committee will authorize the use of management reserve funds, by consensus approval of the members and consistent with the methodology. The King County representative may participate in all such committee actions to authorize funds;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The King County representative to the Harborview Bond Oversight Committee may participate in all actions required to facilitate the procurement of construction bids

within the methodology and budget parameters set forth and will regularly report progress to the King County council.