



Legislation Text

File #: 2022-0280, **Version:** 2

Clerk 09/15/2022

AN ORDINANCE authorizing the King County executive to enter into a lease agreement with Ardagh Glass Inc., as tenant, for county-owned financial investment properties located at 5409 Ohio Avenue S, 5427 Ohio Avenue S and 5801 E Marginal Way S, Seattle, in council district eight.

STATEMENT OF FACTS:

1. Ardagh Glass Inc. is the current tenant of county-owned financial investment properties located at 5409 Ohio Avenue S (Tax Parcel 1924049051), 5427 Ohio Avenue S (Tax Parcel 1924049043) and 5801 E Marginal Way S (Tax Parcel 1924049002), Seattle, Washington.
2. The current lease is set to expire on February 1, 2023.
3. The facilities management division successfully negotiated a new lease for the county-owned financial investment properties with Ardagh Glass Inc.
4. Proposed Ordinance 2022-0281 would make changes to King County Code 4.56.075 related to financial investment properties to allow the terms of the new lease with Ardagh Glass Inc.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The executive is authorized to execute a lease for the county-owned financial investment properties located at 5409 Ohio Avenue S (Tax Parcel 1924049051), 5427 Ohio Avenue S (Tax Parcel 1924049043) and 5801 E Marginal Way S (Tax Parcel 1924049002), Seattle, Washington, with Ardagh Glass Inc., substantially in the form of Attachment A to this ordinance, and to take all actions necessary to implement the terms of the lease.