



## Legislation Text

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**File #:** 2002-0264, **Version:** 2

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Clerk 07/25/2002

AN ORDINANCE creating the cultural resources endowment fund for the purpose of receiving and holding a portion of hotel/motel tax revenues collected in King County and making technical corrections; amending Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015 and adding a new section to K.C.C. chapter 4.08.

**PREAMBLE:**

The office of cultural resources is partially supported by a portion of the county's hotel/motel tax revenues. The formula for apportioning these revenues is given in K.C.C. chapter 4.42.

K.C.C. 4.08.190 E, provides, "at least forty percent of the revenue distributed pursuant to this section for the period January 1, 2001, through December 31, 2012, shall be deposited in an account and shall be used to establish an endowment. Principal in the account shall remain permanent and irreducible. The remaining revenues, along with earnings from investment of balances in the account, may only be used for the purposes stated in KCC chapter 4.42." The purpose of this endowment fund will be to support the county's cultural programming beginning in 2013, through the interest earned on the fund, at which time hotel/motel tax revenues will no longer be available to the county for cultural program purposes, as specified in K.C.C. chapter 4.42.

**BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:**

**SECTION 1.** Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015 are each hereby amended

to read as follows:

**First tier funds and designated fund managers.**

A. First tier funds and fund managers are as follows:

<b>Fund No.</b>	<b>Fund Title</b>	<b>Fund Manager</b>
103	County Road	Dept. of Transportation
104	Solid Waste Landfill Post Closure Maint	Dept. of Natural Resources and Parks
109	Recorder's O & M	Dept. of Executive Services
111	Enhanced-911 Emergency Tel System	Dept. of Executive Services
112	Mental Health	Dept. of Community & Human Services
115	Road Improvement Guaranty	Dept. of Transportation
119	Emergency Medical Services	Dept. of Public Health
121	Surface Water Management	Dept. of Natural Resources and Parks
122	Automated Fingerprint Identification Sys	Dept. of Public Safety
125	Bridge Replacement	Dept. of Transportation
128	Local Hazardous Waste	Dept. of Public Health
129	Youth Sports Facilities Grant	Dept. of Natural Resources and Parks
131	Noxious weed control fund	Dept. of Natural Resources and Parks
134	Development and Environmental Service	Dept. of Development & Environmental Svcs
137	<u>Clark Contract administration fund</u>	<u>Budget Organization in Executive Office</u>
164	Two-Tenths Sales Tax Revenue Receivin	Dept. of Transportation
165	Public Transit Self Insurance	Dept. of Transportation
305	Police Field Fac Const 1987	Dept. of Public Safety
309	Neighborhood Parks & Open Space	Dept. of Executive Services
312	HMC Long Range CIP	Dept. of Executive Services
313	Health Department Clinic Projects Const	Dept. of Executive Services
315	Conservation Futures Levy	Dept. of Natural Resources and Parks
316	Parks, Rec. & Open	Dept. of Executive Services
318	Surface & Storm Wa	Dept. of Natural Resources and Parks
319	Youth Svcs Detentio	Dept. of Executive Services
320	One Percent for Art	Office of Cultural Resources
322	Housing Opportunity	Dept. of Community & Human Services
326	1990 Series B Youth	Dept. of Executive Services
327	Equipment and Build	Dept. of Executive Services
329	SWM CIP Construct	Dept. of Natural Resources and Parks
330	River and Flood Cor	Dept. of Natural Resources and Parks
331	Long-term leases	Dept. of Executive Services
333	Health Centers Cons	Dept. of Executive Services
334	Capital Acqn and Cc	Budget Organization in Executive Office
	Renovation	
335	Youth Services Faci	Dept. of Executive Services
336	Arterial Highway De	Dept. of Transportation
338	Airport Construction	Dept. of Transportation

339	Working Forest 199	Dept. of Natural Resources and Parks
340	Parks CIP	Dept. of Natural Resources and Parks
340-3	Urban Reforestation	Dept. of Natural Resources and Parks
	Restoration	
341	Arts and Historic Pr	Office of Cultural Resources
342	Major Maintenance	Dept. of Executive Services
343	Core GIS Capital Pr	Dept. of Natural Resources and Parks
346	Regional Justice Cer	Dept. of Executive Services
347	Emergency Commu	Dept. of Executive Services
349	Parks Facilities Reha	Dept. of Executive Services
350	Open Space Acquisi	Dept. of Natural Resources and Parks
<u>364-3</u>	<u>Transit cross-border</u>	<u>Dept. of Executive Services</u>
<u>368</u>	<u>Real Estate Excise T</u>	<u>Dept. of Executive Services</u>
	<u>Fund</u>	
<u>369</u>	<u>Transfer of developr</u>	<u>Dept. of Natural Resources and Parks</u>
	<u>(TDC) fund</u>	
<u>378</u>	<u>Information and tele</u>	<u>Dept. of Executive Services</u>
	<u>capital improvement</u>	
381	Solid Waste Cap Eq	Dept. of Natural Resources and Parks
383	Solid Waste Environ	Dept. of Natural Resources and Parks
384	Farmland and Open	Dept. of Natural Resources and Parks
385	Renton Maintenance	Dept. of Transportation
386	County Road Constr	Dept. of Transportation
387	HMC Construction	Dept. of Executive Services
388	Jail Renovation & C	Dept. of Executive Services
390	Solid Waste Constru	Dept. of Natural Resources and Parks
391	Solid Waste Landfill	Dept. of Natural Resources and Parks
394	Kingdome CIP	Dept. of Executive Services
395	Building Repair & R	Dept. of Executive Services
396	HMC Building Repa	Dept. of Executive Services
404	Solid Waste Operati	Dept. of Natural Resources and Parks
429	Airport Operating	Dept. of Transportation
448	Stadium Managemer	Dept. of Executive Services
461	Water Quality	Dept. of Natural Resources and Parks
464	Public Transportatio	Dept. of Transportation
542	Safety & Workers' C	Dept. of Executive Services
543	Transit nonrevenue \	Dept. of Transportation
	revolving fund	
544	Wastewater equipme	Dept. of Transportation
	revolving fund	
<u>547</u>	<u>Office of informatio</u>	<u>Dept. of Executive Services</u>
	<u>management operati</u>	
550	Employee Benefits F	Dept. of Executive Services
551	Facilities Manageme	Dept. of Executive Services
552	Insurance	Dept. of Executive Services
557	Public Works Equipm	Dept. of Transportation

557	Public Works Equipm	Dept. of Transportation
558	Motor Pool Equipm	Dept. of Transportation
559	Purchasing Stores	Dept. of Executive Services
560	Printing/Graphic Art	Dept. of Executive Services
603	Cultural Resources	Office of Cultural Resources
622	Judicial Administrat	Dept. of Judicial Administration Agency
624	School District Impa	Budget Organization in Executive Office
674	Refunded Ltd GO B	Dept. of Executive Services
675	Refunded Unltd GO	Dept. of Executive Services
676	H&CD Escrow	Dept. of Executive Services
693	Deferred Compensat	Office of Human Resources Management
696	Mitigation Payment	Dept. of Transportation
843	DMS Limited GO B	Dept. of Executive Services
845	Clark Contract admi	Budget Organization in Executive Office
890	ULID Assessment -	Dept. of Transportation
((3643	Transit cross-border	Dept. of Executive Services
-	Transfer of developm	Dept. of Natural Resources bank fund
-	Clark Contract admi	Budget Office
-	Office of informati	Dept. of Information & Administrative management operati
-	Information and tele	Dept. of Information & Administrative capital improvement
-		Services))

B. The following shall also be first tier funds:

1. All funds now or hereafter established by ordinance for capital construction through specific road improvement districts, utility local improvement districts or local improvement districts. The director of the department of transportation shall be the fund manager for transportation-related funds. The director of the department of natural resources and parks shall be the fund manager for utility-related funds.

2. All county funds that receive original proceeds of borrowings made pursuant to Chapter 216, Washington laws of 1982, as now existing or hereafter amended, to the extent of the amounts then outstanding for such borrowings for that fund. For purposes of this subsection, the director of the county department or office primarily responsible for expenditures from that fund shall be the fund manager.

3. Any other fund as the council may hereinafter prescribe by ordinance to be invested for its own benefit. County funds shall be treated as provided in K.C.C. 4.10.110 unless a designation is made by the

council.

SECTION 2. There is hereby added to K.C.C. chapter 4.08 a new section to read as follows:

A. There is hereby created the cultural resources endowment fund for the purpose of receiving and holding a portion of the hotel/motel tax revenues collected in King County, as prescribed in K.C.C. 4.08.190.

B. The cultural resources endowment fund shall be considered a first tier fund.

C. The director of the office of cultural resources shall be responsible for the administration of the fund and shall act as fund manager.

D. In accordance with K.C.C. 4.08.190 E, at least forty percent of the funds distributed to the arts and cultural development fund as described in K.C.C. 4.08.190, Section C, for the period January 1, 2001, through December 31, 2012, shall be deposited in the cultural resources endowment fund, with the principal remaining permanent and irreducible.

E. Moneys expended from the cultural resources endowment fund shall be appropriated and used only for the purposes established in K.C.C. chapter 4.42 and are subject to K.C.C. chapter 4.42. Moneys distributed to art museums, cultural museums, heritage museums, the arts, and the performing arts shall be in addition to and may not be

used to replace or supplant any other cultural programs funded by the county from general revenues.