



## Legislation Details

**File #:** 2024-0116      **Version:** 3  
**Type:** Ordinance      **Status:** Passed  
**File created:** 4/16/2024      **In control:** Budget and Fiscal Management Committee  
**On agenda:**      **Final action:** 5/21/2024  
**Enactment date:**      **Enactment #:** 19764

**Title:** AN ORDINANCE authorizing the issuance from time to time of limited tax general obligation notes (commercial paper) of the county in an aggregate principal amount not to exceed \$150,000,000 outstanding at any time to provide funding to finance or refinance county capital projects; providing for the form, terms and covenants of such notes; providing for the sale of the notes in one or more series from time to time; delegating authority to approve the issuance and sale of such notes within specified parameters, to select one or more commercial paper dealers and to execute mode agreements, dealer agreements, credit enhancement, liquidity facility, and related documents; and pledging the annual levy of taxes to pay the principal of and interest on notes issued under this ordinance.

**Sponsors:** Girmay Zahilay

**Indexes:** capital projects, Finance, Taxes

**Code sections:**

**Attachments:** 1. Ordinance 19764, 2. A. Form of Commercial Paper Note, 3. 2024-0116 transmittal letter, 4. 2024-0116 Fiscal note, 5. 2024-0116 Legislative Review Form, 6. 2024-0116\_SR Commercial Paper, 7. 2024-0116\_ATT2 AMD S1 Striking Amendment, 8. 2024-0116\_REVISIED SR Commercial Paper

Date	Ver.	Action By	Action	Result
5/21/2024	2	Metropolitan King County Council	Passed as Amended	Pass
5/8/2024	1	Budget and Fiscal Management Committee	Recommended Do Pass Substitute	Pass
4/16/2024	1	Metropolitan King County Council	Introduced and Referred	