



Legislation Text

File #: 2007-0483, **Version:** 3

AN ORDINANCE adopting 2008-2009 Transit Program Financial Policies.

PREAMBLE:

Adopted transit financial policies require maintenance of a multiyear financial plan and cash flow projection of six years or more, estimating service growth, operating expenses, capital requirements, reserves and debt service. The transit financial policies are reviewed every two years by the regional transit committee, which may recommend policy changes to guide development of a new six-year transit financial plan.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The 2008-2009 Transit Program Financial Policies, Attachment A to this ordinance, are hereby approved.