



Legislation Details

File #: 2012-0214 **Version:** 2
Type: Ordinance **Status:** Passed
File created: 6/4/2012 **In control:** Budget and Fiscal Management Committee
On agenda: **Final action:** 7/9/2012
Enactment date: **Enactment #:** 17371

Title: AN ORDINANCE relating to transit oriented development of a portion of the county-owned park-and-ride lot located partially in Kirkland and partially in Bellevue, approving two ground leases of the site to Kirkland Park & Ride, LLC, and two project leases from Kirkland Park & Ride, LLC, back to the county of a new transit facility and a commuter parking garage to be constructed on the site; conveying a surplus portion of the site to Kirkland Park & Ride, LLC, and authorizing the county executive to execute final forms of the ground leases and project leases, and approving certain other provisions of the lease, lease-back transaction; and declaring an emergency.

Sponsors: Jane Hague, Bob Ferguson

Indexes: Kirkland, City of, Lease, Park and Ride, transit

Code sections:

Attachments: 1. Ordinance 17371.pdf, 2. A. Lease Agreement (With Option to Purchase - Parking Garage), 3. B. Lease Agreement (With Option to Purchase - Transit Center), 4. C. Garage Ground Lease Agreement, 5. D. Transit Center Ground Lease Agreement, 6. 2012-0214 transmittal letter.doc, 7. 2012-0214 fiscal note.xls, 8. A. Lease Agreement (With Option to Purchase-Parking Garage)-6/26/12, 9. B. Lease Agreement (With Option to Purchase-Transit Center)-6/27/12, 10. C. Garage Ground Lease Agreement-6/27/12, 11. D. Transit Center Ground Lease Agreement-6/27/12, 12. E. Housing Covenant & Regulatory Agreement (South Kirkland TOD-Market Rate Housing Project)-6/27/12, 13. F. Housing Covenant & Regulatory Agreement (South Kirkland TOD-Affordable Housing Project)-6/27/12, 14. 2012-0214 REVISED Staff Report - South Kirkland.doc, 15. A. Lease Agreement (With Option to Purchase-Parking Garage)-6/26/12, 16. B. Lease Agreement (With Option to Purchase-Transit Center)-6/27/12, 17. C. Garage Ground Lease Agreement-6/27/12, 18. D. Transit Center Ground Lease Agreement-6/27/12, 19. E. Housing Covenant & Regulatory Agreement (South Kirkland TOD-Market Rate Housing Project)-6/27/12, 20. F. Housing Covenant & Regulatory Agreement (South Kirkland TOD-Affordable Housing Project)-6/27/12, 21. 2012-0214 Attachment A.pdf, 22. 2014-0214 Staff Report (6-28-12).pdf

Date	Ver.	Action By	Action	Result
7/9/2012	2	Metropolitan King County Council	Hearing Held	
7/9/2012	2	Metropolitan King County Council	Passed	Pass
6/28/2012	1	Budget and Fiscal Management Committee	Recommended Do Pass Substitute	Pass
6/4/2012	1	Metropolitan King County Council	Introduced and Referred	