



Legislation Text

File #: 2002-0156, **Version:** 1

Clerk 04/03/2002

A MOTION related to education of county employees about the Public Employees' Retirement System Plan 3 retirement option; responding to a 2002 budget proviso.

WHEREAS, the Washington state legislature has expanded the Public Employees' Retirement System (PERS) to include a new Plan 3, potentially affecting eleven thousand employees currently enrolled in Plan 2; and

WHEREAS, implementation of Plan 3 will require extensive communication and education of employees eligible to transfer from Plan 2 to Plan 3 to ensure they are fully aware of the financial and other potential impacts of exercising their option to transfer, and

WHEREAS, the 2002 adopted budget included one hundred twenty-two thousand dollars to the employee benefits program for such communication and education efforts, provided a report containing a budget, schedule and justification for the expenditure of funds is provided to the council's budget and fiscal management committee;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The county executive has fully complied with the 2002 budget proviso. A copy of the report is attached to and is incorporated into this motion by reference.

none