



Legislation Text

File #: 2011-0166, **Version:** 1

Clerk 04/07/2011

AN ORDINANCE approving King County's sale of a surplus, unimproved residential parcel within the city of Issaquah, King County council district three.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Findings:

A. The King County road services division ("roads") is the custodian of assessor's parcel 222406-9026, a surplus, undeveloped 0.67 residential parcel located at the northwest corner of the intersection of Issaquah-Fall City Road and SE 58th Street, in the city of Issaquah. Roads originally purchased the parcel for the Black Nugget Road to Issaquah-Pine Lake Road improvement project in 1997.

B. Roads requested surplus status for the subject parcel and the facilities management division ("FMD") circulated surplus notices to King County agencies pursuant to K.C.C. 4.56.070.C.1. As no county agencies expressed interest and the county's department of community and human services waived any interest for potential affordable housing, FMD declared the property surplus in March 2010.

C. A purchase offer was received from the Vajja family for one hundred fourteen thousand one hundred dollars, which FMD appraisers found to be within the reasonable range of fair market value.

D. Pursuant to K.C.C. 4.56.080.A, the King County council must approve the sale of county-owned real property in excess of ten thousand dollars. FMD recommends council approval of this proposed sale as proceeds will go directly into the roads capital improvements fund.

SECTION 2. The King County council, having determined that sale of the Issaquah-Fall City Road lot is in the best interest of the public, does hereby approve the proposed sale as provided for in the attached

purchase and sale transaction documents

and authorizes the King County executive to execute any other documents necessary to convey and deliver the property to the buyer.