



Legislation Text

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File #: 2017-0492, Version: 2

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Clerk 01/24/2018

AN ORDINANCE relating to the sale of the surplus property located at 28411 Covington Way SE, Covington, Washington, in council district nine.

STATEMENT OF FACTS:

For the property located at 28411 Covington Way SE, Covington, Washington, located within council district nine, the facilities management division completed the surplus property, affordable housing and public notice requirements.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Findings: The sale of this property through a negotiated direct sale is authorized under K.C.C. 4.56.100.A.2. because unique circumstances make the sale in the best interests of the public. Unique circumstances are present because this sale implements part of a settlement agreement between King County, CTT, LLC, and Rainier Wood Recyclers, Inc. to relocate a wood recycling facility out of the Snoqualmie Valley flood zone to the 28411 Covington Way SE surplus property.

SECTION 2. The executive is authorized to execute a purchase and sale agreement in the form of Attachment A to this ordinance, which has been executed by the buyer. The purchase and sale agreement has been amended by the First Amendment to Real Estate Purchase and Sale Agreement, executed on January 19, 2018, a copy of which is attached as Attachment B to this ordinance. Following execution of the purchase and sale agreement, the executive shall take all actions necessary to convey the 28411 Covington Way SE surplus property in accordance with the terms of the amended purchase and sale agreement.