



Legislation Details

File #: 2015-0166 **Version:** 2

Type: Ordinance **Status:** Passed

File created: 4/27/2015 **In control:** Budget and Fiscal Management Committee

On agenda: **Final action:** 9/21/2015

Enactment date: 9/30/2015 **Enactment #:** 18116

Title: AN ORDINANCE providing long-term financing for capital needs of the county’s sewer system by authorizing the issuance of sewer revenue bonds and limited tax general obligation bonds (payable from sewer revenues) of the county for refunding outstanding obligations of the county payable from sewer revenues; providing for the form, terms and covenants of such bonds; providing for the sale of the bonds in one or more series and for a plan of refunding; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; pledging sewer revenues to pay the principal of and interest on any sewer revenue bonds issued under this ordinance; and pledging the annual levy of taxes and an additional pledge of sewer revenues to pay the principal of and interest on any limited tax general obligation bonds (payable from sewer revenues) issued under this ordinance.

Sponsors: Joe McDermott

Indexes: Bonds

Code sections:

Attachments: 1. Ordinance 18116.pdf, 2. A. Parity Bonds, 3. B. Parity Lien Obligations, 4. C. form of Parity Bond, 5. D. Form of Parity Lien Obligation, 6. E. Table of Contents, 7. 2015-0166 legislative review form.pdf, 8. A. Parity Bonds, 9. B. Parity Lien Obligations, 10. C. Form of Parity Bond, 11. D. Form of Parity Lien Obligation, 12. E. Table of Contents, 13. 2015-0166 transmittal letter.doc, 14. 2015-0166 fiscal note.xlsx, 15. 2015-0165, 0166, 0284_SR_WTD_Revenue_and_Refunding_KSC_Refunding_9-9-2015.docx, 16. 2015-0166_ATT1_AMDS1_Sewer Revenue Bonds.docx, 17. 2015-0166_ATT1E_Table_of_Contents_Dated_9.3.15.docx, 18. 2015-0166_ATT2_AMDT1_Sewer Revenue Bonds.docx, 19. Amendment 1 9-21-15.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|--|-----------------------------|--------|
| 9/21/2015 | 1 | Metropolitan King County Council | Hearing Held | |
| 9/21/2015 | 1 | Metropolitan King County Council | Passed as Amended | Pass |
| 9/9/2015 | 1 | Budget and Fiscal Management Committee | Recommended Do Pass Consent | Pass |
| 4/27/2015 | 1 | Metropolitan King County Council | Introduced and Referred | |