



and approved the consultant recommendations contained in the equipment replacement plan, and

WHEREAS, the chief information officer has reviewed and approved the information technology replacement recommendations of the plan;

WHEREAS, the county auditor found that the information technology services division's fixed assets inventory report is incomplete and balances are not reconciled with the financial statements, thus increasing the potential for losing county assets, and

WHEREAS, the county auditor made three inventory management recommendations in a management letter on a follow-up review on financial-related audit of information and telecommunications services infrastructure operating and maintenance costs, dated June 23, 2003 as follows:

A. Produce a complete and accurate fixed assets inventory report. This report should be produced by the finance and business operations division, in cooperation with the information and telecommunications services division;

B. Reconcile regularly the fixed assets inventory report with balances in the financial statements and identify the assets that are not recorded in the fixed assets system. The finance and business operations division should conduct this regular reconciliation; and

C. Report to the council in September 2004 on the impact of the IBIS upgrade on the fixed assets system;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The Enterprise-Wide Information Technology (IT) Infrastructure Equipment Replacement Plan, Attachment A to this ordinance, is approved as submitted.

The executive is requested to produce a complete and accurate fixed assets inventory report and submit the report to council by March 30, 2004. This report should be produced by the finance and business operations division, in cooperation with the information and telecommunications services division.

The executive is also requested to reconcile at least quarterly the fixed assets inventory report with

balances in the financial statements and identify the assets that are not recorded in the fixed assets system. The executive is requested to produce a status report to council by March 30, 2004, on reconciling the fixed assets inventory report with balances in the financial statement and identification of assets that are not recorded in the fixed assets system.

The executive is also requested to report to council by September 1, 2004, on the impact of the Oracle financial software upgrade on the fixed assets system.