



Legislation Details (With Text)

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Type: Ordinance **Status:** Passed

File created: 11/13/2017 **In control:** Budget and Fiscal Management Committee

On agenda: **Final action:** 12/4/2017

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Title: AN ORDINANCE authorizing the execution of a new lease to support the operation of the department of executive services.

Sponsors: Jeanne Kohl-Welles

Indexes: Executive Services, Lease

Code sections:

Attachments: 1. Ordinance 18622.pdf, 2. 2017-0427 legislative review form, 3. A. Lease Agreement, 4. 2017-0427 transmittal letter, 5. 2017-0427 Fiscal Note, 6. 2017-0427 Lease Property Summary, 7. 2017-0377_0426_0427_SR_RecordsPropertySale_Lease_CIP.docx, 8. ATT11_Records Relocation Schedule 10.30.17-lease TI_(attachment 7).pdf, 9. ATT12_KC Records warehouse MMR deferred (attachment 8).docx, 10. 2017-0427 amendment package 12-4-17

Date	Ver.	Action By	Action	Result
12/4/2017	1	Metropolitan King County Council	Hearing Held	
12/4/2017	1	Metropolitan King County Council	Passed as Amended	Pass
11/27/2017	1	Metropolitan King County Council	Deferred	
11/27/2017	1	Metropolitan King County Council	Hearing Held	
11/21/2017	1	Budget and Fiscal Management Committee	Passed Out of Committee Without a Recommendation	Pass
11/13/2017	1	Metropolitan King County Council	Introduced and Referred	

AN ORDINANCE authorizing the execution of a new lease to support the operation of the department of executive services.

STATEMENT OF FACTS:

For the lease from LBA RV-Company II, LP, located at 7272 West Marginal Way South, Seattle, within council district eight, the facilities management division determined that there was not an appropriate county-owned option and successfully negotiated to lease space.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The executive is authorized to execute a lease for the property located at 7272 West Marginal Way South, Seattle, with LBA RV-Company II, LP, on the condition the proposed lease be amended

to include an additional lease provision for a right of first refusal to purchase the parcel of land and the building in which the premises are located in the event the landlord elects to sell the parcel of land and the building as a stand-alone sale and not part of a portfolio being sold by the landlord. The specific terms of the additional lease provisions are to be negotiated by the executive and LBA RV-Company II, LP. Following execution of the lease, the executive is authorized to take all actions necessary to implement the terms of the lease substantially in the form of

Attachment A to this ordinance, and to take all actions necessary to implement the terms of the lease.