



Legislation Details (With Text)

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**File created:** 4/21/2003              **In control:** Budget and Fiscal Management Committee  
**On agenda:**                      **Final action:** 5/5/2003  
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**Title:** A MOTION approving specifications for the provision of financial services, and authorizing the executive to seek bids for provision of those services.

**Sponsors:** Larry Phillips, Jane Hague

**Indexes:** Banking, Bidding, Executive, Finance, Financial Systems

**Code sections:**

**Attachments:** 1. Motion 11698.pdf, 2. 2003-0171 Staff Report 04-30-03, 3. 2003-0171 transmittal letter.doc, 4. A. Banking Services - King County Finance and Business Operations Division, 5. B. Safekeeping Services - King County Finance and Business Operations Division

Date	Ver.	Action By	Action	Result
5/5/2003	1	Metropolitan King County Council	Passed	Pass
4/30/2003	1	Budget and Fiscal Management Committee		
4/21/2003	1	Metropolitan King County Council	Introduced and Referred	

Clerk 04/10/2003

A MOTION approving specifications for the provision of financial services, and authorizing the executive to seek bids for provision of those services.

WHEREAS, K.C.C. chapter 4.14 requires that financial services be bid every five years through a competitive process, and

WHEREAS, the King County executive has prepared an invitation to bid for King County banking services and safekeeping services for October 1, 2003, through September 30, 2008, and

WHEREAS, the King County council deems that the specifications provide for services that are in the best interest of King County;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The specifications for financial services, substantially in the form attached to this

motion, are hereby approved and the King County executive is authorized to seek bids from qualified financial institutions for the provision of those services.