

King County

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Legislation Details (With Text)

File #: 2002-0441 **Version**: 2

Type: Ordinance Status: Passed

File created: 9/16/2002 In control: Regional Transit Committee

On agenda: Final action: 10/21/2002

Enactment date: 11/1/2002 Enactment #: 14506

Title: AN ORDINANCE adopting 2003 Transit Program Financial Policies.

Sponsors: Rob McKenna Indexes: Transportation

Code sections:

Attachments: 1. Ordinance 14506.pdf, 2. 2002-0441 revised staff report, 3. A. 2002 Transit Program Financial

Policies, dated October 16, 2002, 4. A. 2003 Transit Program Financial Policies

Ver.	Action By	Action	Result
2	Metropolitan King County Council	Hearing Held	
2	Metropolitan King County Council	Passed	Pass
1	Regional Transit Committee	Amended	Pass
2	Regional Transit Committee	Recommended Do Pass	Pass
1	Regional Transit Committee		
1	Metropolitan King County Council	Introduced and Referred	
	2 2 1	 Metropolitan King County Council Metropolitan King County Council Regional Transit Committee Regional Transit Committee Regional Transit Committee 	Metropolitan King County Council Hearing Held Metropolitan King County Council Passed Regional Transit Committee Amended Regional Transit Committee Recommended Do Pass Regional Transit Committee

Clerk 10/17/2002

AN ORDINANCE adopting 2003 Transit Program Financial Policies.

PREAMBLE:

Adopted transit financial policies require maintenance of a multiyear financial plan and cash flow projection of six years or more, estimating service growth, operating expenses, capital requirements, reserves and debt service. The transit financial policies are reviewed annually by the regional transit committee, which may recommend policy changes to guide development of a new six-year transit financial plan.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The 2003 Transit Program Financial Policies, Attachment A to this ordinance, are hereby

File #: 2002-0441, Version: 2

approved.