



Legislation Details (With Text)

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Title: AN ORDINANCE creating the cultural resources endowment fund for the purpose of receiving and holding a portion of hotel/motel tax revenues collected in King County and making technical corrections; amending Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015 and adding a new section to K.C.C. chapter 4.08.

Sponsors: Carolyn Edmonds

Indexes: Culture, Funds, Hotel/Motel

Code sections: 4.08 -, 4.08.015 -, 4.08.190 -

Attachments: 1. Ordinance 14433.pdf, 2. 2002-0264 Revised Staff Report .doc, 3. 2002-0264 transmittal letter.doc

Date	Ver.	Action By	Action	Result
7/29/2002	2	Metropolitan King County Council	Passed	Pass
7/29/2002	2	Metropolitan King County Council	Hearing Held	
7/24/2002	2	Budget and Fiscal Management Committee		
7/24/2002	1	Budget and Fiscal Management Committee		
6/10/2002	1	Metropolitan King County Council	Introduced and Referred	

Clerk 07/25/2002

AN ORDINANCE creating the cultural resources endowment fund for the purpose of receiving and holding a portion of hotel/motel tax revenues collected in King County and making technical corrections; amending Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015 and adding a new section to K.C.C. chapter 4.08.

PREAMBLE:

The office of cultural resources is partially supported by a portion of the county’s hotel/motel tax revenues. The formula for apportioning these revenues is given in K.C.C. chapter 4.42.

K.C.C. 4.08.190 E, provides, "at least forty percent of the revenue distributed pursuant to this

section for the period January 1, 2001, through December 31, 2012, shall be deposited in an account and shall be used to establish an endowment. Principal in the account shall remain permanent and irreducible. The remaining revenues, along with earnings from investment of balances in the account, may only be used for the purposes stated in KCC chapter 4.42." The purpose of this endowment fund will be to support the county's cultural programming beginning in 2013, through the interest earned on the fund, at which time hotel/motel tax revenues will no longer be available to the county for cultural program purposes, as specified in K.C.C. chapter 4.42.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015 are each hereby amended

to read as follows:

First tier funds and designated fund managers.

A. First tier funds and fund managers are as follows:

Fund No.	Fund Title	Fund Manager
103	County Road	Dept. of Transportation
104	Solid Waste Landfill Post Closure Maint	Dept. of Natural Resources and Parks
109	Recorder's O & M	Dept. of Executive Services
111	Enhanced-911 Emergency Tel System	Dept. of Executive Services
112	Mental Health	Dept. of Community & Human Services
115	Road Improvement Guaranty	Dept. of Transportation
119	Emergency Medical Services	Dept. of Public Health
121	Surface Water Management	Dept. of Natural Resources and Parks
122	Automated Fingerprint Identification Sys	Dept. of Public Safety
125	Bridge Replacement	Dept. of Transportation
128	Local Hazardous Waste	Dept. of Public Health
129	Youth Sports Facilities Grant	Dept. of Natural Resources and Parks
131	Noxious weed control fund	Dept. of Natural Resources and Parks
134	Development and Environmental Service	Dept. of Development & Environmental Svcs
<u>137</u>	<u>Clark Contract administration fund</u>	<u>Budget Organization in Executive Office</u>
164	Two-Tenths Sales Tax Revenue Receivin	Dept. of Transportation
165	Public Transit Self Insurance	Dept. of Transportation
305	Police Field Fac Const 1987	Dept. of Public Safety
309	Neighborhood Parks & Open Space	Dept. of Executive Services
312	HMC Long Range CIP	Dept. of Executive Services

313 Health Department Clinic Projects Const Dept. of Executive Services
 315 Conservation Futures Levy Dept. of Natural Resources and Parks
 316 Parks, Rec. & Open Dept. of Executive Services
 318 Surface & Storm Wa Dept. of Natural Resources and Parks
 319 Youth Svcs Detentio Dept. of Executive Services
 320 One Percent for Art Office of Cultural Resources
 322 Housing Opportunity Dept. of Community & Human Services
 326 1990 Series B Youth Dept. of Executive Services
 327 Equipment and Build Dept. of Executive Services
 329 SWM CIP Construct Dept. of Natural Resources and Parks
 330 River and Flood Cor Dept. of Natural Resources and Parks
 331 Long-term leases Dept. of Executive Services
 333 Health Centers Cons Dept. of Executive Services
 334 Capital Acqn and Cc Budget Organization in Executive Office
 Renovation
 335 Youth Services Facil Dept. of Executive Services
 336 Arterial Highway D Dept. of Transportation
 338 Airport Construction Dept. of Transportation
 339 Working Forest 199 Dept. of Natural Resources and Parks
 340 Parks CIP Dept. of Natural Resources and Parks
 340-3 Urban Reforestation Dept. of Natural Resources and Parks
 Restoration
 341 Arts and Historic Pr Office of Cultural Resources
 342 Major Maintenance Dept. of Executive Services
 343 Core GIS Capital Pr Dept. of Natural Resources and Parks
 346 Regional Justice Cer Dept. of Executive Services
 347 Emergency Commu Dept. of Executive Services
 349 Parks Facilities Reha Dept. of Executive Services
 350 Open Space Acquisi Dept. of Natural Resources and Parks
364-3 Transit cross-border Dept. of Executive Services
368 Real Estate Excise T Dept. of Executive Services
Fund
369 Transfer of developn Dept. of Natural Resources and Parks
(TDC) fund
378 Information and tele Dept. of Executive Services
capital improvement
 381 Solid Waste Cap Eq Dept. of Natural Resources and Parks
 383 Solid Waste Environ Dept. of Natural Resources and Parks
 384 Farmland and Open Dept. of Natural Resources and Parks
 385 Renton Maintenance Dept. of Transportation
 386 County Road Constr Dept. of Transportation
 387 HMC Construction Dept. of Executive Services
 388 Jail Renovation & C Dept. of Executive Services
 390 Solid Waste Constru Dept. of Natural Resources and Parks
 391 Solid Waste Landfill Dept. of Natural Resources and Parks
 394 Kingdome CIP Dept. of Executive Services
 395 Building Renair & R Dent. of Executive Services

396	HMC Building Repa	Dept. of Executive Services
404	Solid Waste Operati	Dept. of Natural Resources and Parks
429	Airport Operating	Dept. of Transportation
448	Stadium Managemer	Dept. of Executive Services
461	Water Quality	Dept. of Natural Resources and Parks
464	Public Transportatio	Dept. of Transportation
542	Safety & Workers' C	Dept. of Executive Services
543	Transit nonrevenue \	Dept. of Transportation revolving fund
544	Wastewater equipme	Dept. of Transportation revolving fund
<u>547</u>	<u>Office of informatio</u>	<u>Dept. of Executive Services</u>
	<u>management operati</u>	
550	Employee Benefits F	Dept. of Executive Services
551	Facilities Manageme	Dept. of Executive Services
552	Insurance	Dept. of Executive Services
557	Public Works Equip	Dept. of Transportation
558	Motor Pool Equipme	Dept. of Transportation
559	Purchasing Stores	Dept. of Executive Services
560	Printing/Graphic Art	Dept. of Executive Services
<u>603</u>	<u>Cultural Resources I</u>	<u>Office of Cultural Resources</u>
622	Judicial Administrat	Dept. of Judicial Administration Agency
624	School District Impa	Budget Organization in Executive Office
674	Refunded Ltd GO B	Dept. of Executive Services
675	Refunded Unltd GO	Dept. of Executive Services
676	H&CD Escrow	Dept. of Executive Services
693	Deferred Compensat	Office of Human Resources Management
696	Mitigation Payment	Dept. of Transportation
843	DMS Limited GO B	Dept. of Executive Services
<u>845</u>	<u>Clark Contract admi</u>	<u>Budget Organization in Executive Office</u>
890	ULID Assessment -	Dept. of Transportation
((3643	Transit cross-border	Dept. of Executive Services
-	Transfer of developm	Dept. of Natural Resources bank fund
-	Clark Contract admi	Budget Office
-	Office of informatio	Dept. of Information & Administrative management operati
-	Information and tele	Dept. of Information & Administrative capital improvement
-		Services))

B. The following shall also be first tier funds:

1. All funds now or hereafter established by ordinance for capital construction through specific road improvement districts, utility local improvement districts or local improvement districts. The director of the

department of transportation shall be the fund manager for transportation-related funds. The director of the department of natural resources and parks shall be the fund manager for utility-related funds.

2. All county funds that receive original proceeds of borrowings made pursuant to Chapter 216, Washington laws of 1982, as now existing or hereafter amended, to the extent of the amounts then outstanding for such borrowings for that fund. For purposes of this subsection, the director of the county department or office primarily responsible for expenditures from that fund shall be the fund manager.

3. Any other fund as the council may hereinafter prescribe by ordinance to be invested for its own benefit. County funds shall be treated as provided in K.C.C. 4.10.110 unless a designation is made by the council.

SECTION 2. There is hereby added to K.C.C. chapter 4.08 a new section to read as follows:

A. There is hereby created the cultural resources endowment fund for the purpose of receiving and holding a portion of the hotel/motel tax revenues collected in King County, as prescribed in K.C.C. 4.08.190.

B. The cultural resources endowment fund shall be considered a first tier fund.

C. The director of the office of cultural resources shall be responsible for the administration of the fund and shall act as fund manager.

D. In accordance with K.C.C. 4.08.190 E, at least forty percent of the funds distributed to the arts and cultural development fund as described in K.C.C. 4.08.190, Section C, for the period January 1, 2001, through December 31, 2012, shall be deposited in the cultural resources endowment fund, with the principal remaining permanent and irreducible.

E. Moneys expended from the cultural resources endowment fund shall be appropriated and used only for the purposes established in K.C.C. chapter 4.42 and are subject to K.C.C. chapter 4.42. Moneys distributed to art museums, cultural museums, heritage museums, the arts, and the performing arts shall be in addition to and may not be

used to replace or supplant any other cultural programs funded by the county from general revenues.