



Legislation Details (With Text)

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Enactment date: 4/20/2017 **Enactment #:** 18494

Title: AN ORDINANCE relating to the sale of the tax title property located at 220XX 24th Avenue South, Des Moines, Washington, in council district five.

Sponsors: Dave Upthegrove

Indexes: Property

Code sections:

Attachments: 1. Ordinance 18494.pdf, 2. A. Purchase and Sale Agreement, 3. 2017-0053 transmittal letter.doc, 4. 2017-0053 fiscal note.xlsx, 5. 2017-0053 Sale Property Summary.docx, 6. 2017-0053_SR_Tax_Title_Borders .docx, 7. 2017-0053_ATT2_AMD1.docx

Date	Ver.	Action By	Action	Result
4/17/2017	2	Metropolitan King County Council	Hearing Held	
4/17/2017	2	Metropolitan King County Council	Passed	Pass
4/12/2017	1	Budget and Fiscal Management Committee	Recommended Do Pass Substitute Consent	Pass
2/27/2017	1	Metropolitan King County Council	Introduced and Referred	

AN ORDINANCE relating to the sale of the tax title property located at 220XX

24th Avenue South, Des Moines, Washington, in council district five.

STATEMENT OF FACTS:

1. The facilities management division declared the tax title property located at 220XX 24th Avenue South, Des Moines, Washington, located within council district five, surplus to its needs on October 3, 2016.
2. The facilities management division offered the property to other county agencies on October 4, 2016, and received no interest.
3. The facilities management division found the property unsuitable for affordable housing development on October 28, 2016.
4. The facilities management division declared the property surplus to the current and future

foreseeable needs of the county on November 16, 2016.

5. The property was marketed through the required public notice in the Seattle Times in accordance with RCW 36.35.120 and via direct notification of the four adjoining property owners.

6. The county received one bid and accepted a purchase price of \$17,000 on November 22, 2016.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The executive is authorized to convey the 220XX 24th Avenue South, tax title parcel to U.S. Bank National Association, as Trustee for the holders of First Franklin Mortgage Loan Trust 2006-FF12 Mortgage Pass-Through Certificates, Series 2006-FF12, consistent with a purchase and sale agreement substantially in the form of Attachment A to this ordinance, and to take all actions necessary to implement the terms of the purchase and sale agreement.