



of the finance and business operations division in determining the maximum prudent extent to which residual treasury cash shall be invested pursuant to RCW 36.29.020 and K.C.C. chapter 4.08. Actions of the committee shall be by majority vote except when the chairperson of the council determines such action constitutes a policy determination, as opposed to an administrative determination, which should be referred to the council. The chairperson of the council may defer action on the proposal until the council makes such policy determination regarding the proposed action, and

WHEREAS, the executive finance committee has proposed an amendment to the King County Investment Pool Policy Section 210 regarding impaired investments, and

WHEREAS, action on this amendment was deferred under K.C.C. 4.10.050 as constituting policy as opposed to administrative determinations and was referred to the King County council;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

A. The amendment to the King County Investment Pool Policy Section 210 regarding impaired investments, Attachment A to this motion, is adopted.