



with the manipulation of west coast energy markets, and

WHEREAS, the regional economy is centrally dependent upon the availability of a steady, reliable, reasonably priced energy supply to support its recovery from economic recession, and

WHEREAS, the restrictions on the Bonneville Power Administration's ability to enter into third-party financing arrangements could impede the addition of needed upgrades to the region's electric transmission capacity, and

WHEREAS, with continued population growth in the Northwest, and the consequent increasing congestion of the regional energy grid, it is important that corresponding investments to transmission capacity be made to ensure the availability of needed energy supplies, and

WHEREAS, the federal Office of Management and Budget has encouraged the use of third-party financing, instead of direct power marketing administration funding, to support such investment;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

A. The council opposes the proposal in the FY 2006 federal budget to raise Bonneville Power Administration rates such as to eventually achieve "market-level" rates; and

B. The council opposes the proposed requirement for tying third-party financing arrangements by the Bonneville Power Administration to its borrowing authority limits.