



## Legislation Details (With Text)

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**File created:** 5/15/2006      **In control:** Regional Transit Committee

**On agenda:**      **Final action:** 5/30/2006

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**Title:** AN ORDINANCE adopting the 2007 Transit Program Financial Policies.

**Sponsors:** Reagan Dunn

**Indexes:** Financial Policies

**Code sections:**

**Attachments:** 1. 15487.pdf, 2. 2006-0232 staff report (05-17-06).doc, 3. 2006-0232 transmittal letter.doc, 4. A. 2007 Transit Program Financial Policies, 5. A. 2007 Transit Program Financial Policies

Date	Ver.	Action By	Action	Result
5/30/2006	1	Metropolitan King County Council	Hearing Held	
5/30/2006	1	Metropolitan King County Council	Passed	Pass
5/17/2006	1	Regional Transit Committee	Recommended Do Pass	Pass
5/15/2006	1	Metropolitan King County Council	Introduced and Referred	

Clerk 05/11/2006

AN ORDINANCE adopting the 2007 Transit Program Financial Policies.

**PREAMBLE:**

Adopted transit financial policies require maintenance of a multiyear financial plan and cash flow projection of six years or more, estimating service growth, operating expenses, capital requirements, reserves and debt service. The transit financial policies are reviewed annually by the regional transit committee, which may recommend policy changes to guide development of a new six-year transit financial plan.

**BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:**

SECTION 1. The 2007 Transit Program Financial Policies, Attachment A to this ordinance, are hereby approved.

none