



King County

1200 King County
Courthouse
516 Third Avenue
Seattle, WA 98104

Meeting Minutes

King County Forecast Council

Members: Dow Constantine, King County Executive; Kathy Lambert, King County Councilmember; Dave Upthegrove, King County Councilmember; Dwight Dively, Director, Office of Performance, Strategy and Budget
Staff: David Reich, Chief Economist

4:00 PM

Monday, March 12, 2018

Room 1001

SPECIAL MEETING DRAFT MINUTES

1. **Call to Order**

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The meeting was called to order at 4:04 p.m.

2. **Roll Call**

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Present: 3 - Mr. Upthegrove, Mr. Dively and Ms. Lambert

Excused: 1 - Mr. Constantine

3. **Approval of Minutes of August 31, 2017**

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Councilmember Lambert moved to approve the minutes of the August 31, 2017, meeting as presented. Seeing no objection, the Chair so ordered.

4. **Election of Chair and Vice-chair**

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This item was deferred.

Discussion and Possible Action

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5. **KCFC Resolution No. KCFC2018-01**

A RESOLUTION adopting the preliminary economic and revenue forecast for the King County budget for 2019 and beyond.

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David Reich, Chief Economist, briefed the Council on the preliminary economic and revenue forecast for 2019 and beyond.

A motion was made by Councilmember Lambert that this KCFC Resolution be Passed. The motion carried by the following vote:

Yes: 3 - Mr. Upthegrove, Mr. Dively and Ms. Lambert

Excused: 1 - Mr. Constantine

6. [KCFC Resolution No. KCFC2018-02](#)

A RESOLUTION approving the 2018 work plan for the office of economic and financial analysis.

[play video](#)

Mr. Reich briefed the Council on the 2018 work plan.

A motion was made by Councilmember Lambert that this KCFC Resolution be Passed. The motion carried by the following vote:

Yes: 3 - Mr. Upthegrove, Mr. Dively and Ms. Lambert

Excused: 1 - Mr. Constantine

7. [KCFC Resolution No. KCFC2018-03](#)

A RESOLUTION adopting the 2018 and 2019 discount rates for King County.

[play video](#)

Mr. Reich briefed the Council on the 2018 and 2019 discount rates.

A motion was made by Councilmember Lambert that this KCFC Resolution be Passed. The motion carried by the following vote:

Yes: 3 - Mr. Upthegrove, Mr. Dively and Ms. Lambert

Excused: 1 - Mr. Constantine

Adjournment

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The meeting adjourned at 4:33 p.m.

Approved this _____ day of _____

Clerk's Signature