



King County

1200 King County
Courthouse
516 Third Avenue
Seattle, WA 98104

Meeting Minutes Budget and Fiscal Management Committee

*Councilmembers: Joe McDermott, Chair; Kathy Lambert, Vice
Chair;*

Rod Dembowski, Jane Hague, Dave Upthegrove

Staff: Patrick Hamacher, Lead Staff (206-477-0880)

Sharon Daly, Committee Assistant (206-477-0870)

1:30 PM

Tuesday, April 15, 2014

Room 1001

Pursuant to K.C.C. 1.24.035 A. and F., this Budget and Fiscal Management Committee meeting is also noticed as a meeting of the Metropolitan King County Council, whose agenda is limited to the committee business. In this meeting only the rules and procedures applicable to committees apply and not those applicable to full council meetings.

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1. **Call to Order**

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Chair McDermott called the meeting to order at 1:33 p.m.

2. **Roll Call**

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Present: 5 - Mr. McDermott, Ms. Lambert, Ms. Hague, Mr. Dembowski and Mr. Upthegrove

3. **Approval of Minutes**

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Councilmember Lambert moved approval of the minutes of the April 1, 2014 meeting. Seeing no objections, the minutes were approved.

Discussion and Possible Action

4. [Proposed Ordinance No. 2012-0358](#)

AN ORDINANCE relating to property taxes; amending Ordinance 2154, Section 2, and K.C.C. 4.48.020, Ordinance 2908, Section 2, as amended, and K.C.C. 4.60.020, Ordinance 12076, Section 53, and K.C.C. 4.64.010, Ordinance 12076, Section 54, as amended, and K.C.C. 4.64.020, Ordinance 12076, Section 55, as amended, and K.C.C. 4.64.030, Ordinance 9159, Section 3, and K.C.C. 4.64.040 and Ordinance 14199, Section 11, as amended, and K.C.C. 2.16.035, recodifying K.C.C. 4.48.020, K.C.C. 4.60.020, K.C.C. 4.64.010, K.C.C. 4.64.020, K.C.C. 4.64.030 and K.C.C. 4.64.040, adding new sections to K.C.C. chapter 19A.08, adding a new section to K.C.C. chapter 16.02, adding a new section to K.C.C. 21A.02, adding a new chapter to K.C.C. Title 4A and repealing Ordinance 2152, Section 1, as amended, and K.C.C. 4.48.010, Ordinance 2152, Section 3, and K.C.C. 4.48.030, Ordinance 2152, Section 4, as amended, and K.C.C. 4.48.040, Ordinance 12073, Section 51, as amended, and K.C.C. 4.52.010, Ordinance 2908, Section 1, and K.C.C. 4.60.010, Ordinance 10326, Section 1, and K.C.C. 4.62.010, Ordinance 10326, Section 2, as amended, and K.C.C. 4.62.020, Ordinance 10326, Section 3, as amended, and K.C.C. 4.62.030, Ordinance 12076, Section 56, and K.C.C. 4.68.010 and Ordinance 5284, Section 2, as amended, and K.C.C. 4.68.020.

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Amy Tsai, Council Staff, briefed the committee and answered questions from the members.

This matter was Deferred

5. [Proposed Ordinance No. 2014-0101](#)

AN ORDINANCE authorizing the issuance and public sale of one or more series of limited tax general obligation bonds of the county in an outstanding aggregate principal amount not to exceed \$17,750,000 to provide long-term financing for all or part of the capital costs of the Surface Water Management Projects and the Tall Chief Acquisition Project; providing for the disposition of the proceeds of sale of the bonds; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; and providing for the annual levy of taxes to pay the principal thereof and interest thereon.

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Patrick Hamacher, Council Staff, briefed the committee and answered questions from the members.

Vice Chair Lambert moved Do Pass Amendments S1 and T1. The motions passed.

A motion was made by Vice Chair Lambert that this Ordinance be Recommended Do Pass Substitute Consent. The motion carried by the following vote:

Yes: 5 - Mr. McDermott, Ms. Lambert, Ms. Hague, Mr. Dembowski and Mr. Upthegrove

6. [Proposed Motion No. 2014-0146](#)

A MOTION approving specifications for the provision of banking services , and authorizing the executive to seek bids for provision of those services.

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Patrick Hamacher, Council Staff, briefed the committee and answered questions from the members.

A motion was made by Vice Chair Lambert that this Motion be Recommended Do Pass Consent. The motion carried by the following vote:

Yes: 5 - Mr. McDermott, Ms. Lambert, Ms. Hague, Mr. Dembowski and Mr. Upthegrove

Other Business

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There was no other business to come before the committee.

Adjournment

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The meeting was adjourned at 2:08 p.m.

Approved this _____ day of _____.

Clerk's Signature