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KING COUNTY

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Signature Report

FCD Resolution

	Proposed No. FCD2021-13.1 Sponsors	
1	A RESOLUTION relating to the finances of the King County	
2	Flood Control Zone District; authorizing a property tax levy to	
3	implement the District's 2022 budget; reserving banked capacity;	
4	and protecting up to \$.25 per \$1,000 of assessed value of the Flood	
5	Control Zone District's property tax levy from proration.	
6	WHEREAS, every year, King County faces threats from flooding, the impacts of	
7	which are far-reaching and pose significant threats to public health and safety and	
8	economic activities throughout the county, and	
9	WHEREAS, the one hundred-year floodplain in the county covers more than	
10	25,000 acres or almost forty square miles, and	
11	WHEREAS, more than five hundred flood protection facilities throughout the	
12	county protect property with an estimated assessed value of more than \$7,000,000,000,	
13	and	
14	WHEREAS, flood control facilities provide vital protection to the regional	
15	economy, and	
16	WHEREAS, one of the most fundamental functions of government is to protect	
17	citizens and public and private property from the ravages of natural disasters, such as	
18	flooding, and	
19	WHEREAS, the board of supervisors of the King County Flood Control Zone	
20	District ("the District"), after holding a hearing on November 9, 2021, and after duly	

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FCD Resolution

21	considering all relevant testimony presented, desires to increase its property tax revenue
22	from the previous year by the additional amounts permitted under RCW 84.55.010, if
23	any, resulting from new construction, improvements to property, newly constructed wind
24	turbine, solar, biomass and geothermal facilities, any increase in the value of state-
25	assessed property, any annexations that have occurred, and refunds made, and
26	WHEREAS, the board of supervisors finds it necessary to protect the District's
27	tax levy from prorationing by imposing up to \$0.25 per \$1,000 of assessed value of the
28	levy outside of the \$5.90 per \$1,000 assessed value limitation under RCW 85.52.043(2),
29	and
30	WHEREAS, the board of supervisors duly considering all relevant evidence and
31	testimony presented, determined that the District requires a regular levy in the amount of
32	\$58,768,481, and amounts resulting from the addition of new construction and
33	improvements to property and any increase in the value of state-assessed property, and
34	amounts authorized by law as a result of any annexations that have occurred and refunds
35	made, in order to discharge the expected expenses and obligations of the district and in its
36	best interest;
37	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
38	SUPERVISORS OF THE KING COUNTY FLOOD CONTROL ZONE DISTRICT:
39	SECTION 1. The District's actual levy amount from the previous year was
40	\$57,901,556. An increase in the regular property tax levy is hereby authorized for the
41	levy to be collected in the 2022 tax year. The dollar amount of the increase over the
42	actual levy amount from the previous year shall be \$0, which is a percentage increase of
43	zero percent from the previous year. This increase is exclusive of additional revenue

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FCD Resolution

44	resulting from new construction, improvements to property, newly constructed wind
45	turbine, solar, biomass and geothermal facilities, any increase in the value of state-
46	assessed property, any annexations that have occurred, and refunds made.
47	SECTION 2. As authorized by RCW 84.55.092, the District continues to reserve
48	its "banked capacity" for future regular tax levies of the District.
49	SECTION 3. Pursuant to RCW 84.52.815, the District shall protect the property
50	tax levy of Section 1 of this Resolution from prorationing under RCW 84.52.010 by
51	imposing up to \$0.25 per \$1,000 of assessed value of such tax levy outside of the \$5.90

FCD Resolution

- 52 per \$1,000 of assessed value limitation under RCW 84.52.043, if the taxes raised by such
- tax levy would otherwise be prorated under RCW 84.52.010.

FCD Resolution was introduced on and passed as amended by the King County Flood Control District on 11/9/2021, by the following vote:

Yes: 9 - Ms. Balducci, Mr. Dembowski, Mr. Dunn, Ms. Kohl-Welles, Ms. Lambert, Mr. McDermott, Mr. Upthegrove, Mr. von Reichbauer and Mr. Zahilay

KING COUNTY FLOOD CONTROL ZONE DISTRICT KING COUNTY, WASHINGTON

DocuSigned by: and the E76CE01E07B

Dave Upthegrove, Chair

ATTEST:

DocuSigned by: Melani Pedroza

Melani Pedroza, Clerk of the District

Attachments: None

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