

**Banc of America Merrill Lynch - New York , NY's Bid
King County**



\$336,035,000 Sewer Revenue and Refunding Bonds, 2010

For the aggregate principal amount of \$336,035,000.00, we will pay you \$356,968,881.37, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
01/01/2011	220M	2.0000
01/01/2012	175M	2.0000
01/01/2013	3,955M	4.0000
01/01/2014	7,225M	4.0000
01/01/2015	7,515M	4.0000
01/01/2016	7,810M	4.0000
01/01/2017	5,930M	5.0000
01/01/2018	6,165M	5.0000
01/01/2019	6,415M	5.0000
01/01/2020	6,665M	5.0000
01/01/2021	6,935M	5.0000
01/01/2022	7,285M	5.0000
01/01/2023	7,650M	5.0000
01/01/2024	4,795M	5.0000
01/01/2025	5,035M	5.0000
01/01/2026	5,285M	5.0000
01/01/2027	5,550M	5.0000
01/01/2028	5,825M	5.0000
01/01/2029	6,120M	5.0000
01/01/2030	6,425M	5.0000
01/01/2031	6,745M	5.0000
01/01/2032	7,085M	5.0000
01/01/2033		
01/01/2034		
01/01/2035		
01/01/2036	32,055M	4.2500
01/01/2037		
01/01/2038		
01/01/2039		
01/01/2040	38,960M	5.0000
01/01/2041		
01/01/2042		
01/01/2043		
01/01/2044		
01/01/2045	60,720M	5.0000
01/01/2046		

01/01/2047		
01/01/2048		
01/01/2049		
01/01/2050	77,490M	5.0000

Total Interest Cost: \$405,153,826.39
 Premium: \$20,933,881.37
 Net Interest Cost: \$384,219,945.02
 TIC: 4.451005
 Time Last Bid Received On:07/19/2010 8:59:50 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Banc of America Merrill Lynch, New York , NY
 Contact: Brendan Troy
 Title: Vice President
 Telephone:212-449-5081
 Fax: 212-449-3733

Issuer Name: King County

Company Name: _____

Accepted By: _____

Accepted By: _____

Date: _____

Date: _____