



2010 Updated Financial Plan
Human Services Levy/1142
Department of Community and Human Services/Community Services Division

	2008 Actual ¹	2009 Adopted	2009 Actual ²	2010 Updated	2011 Projected ³	2012 Projected ³
Beginning Fund Balance	13,559,243	8,313,806	11,944,510	11,183,298	4,633,748	1,046,353
Revenues						
* Human Services Levy Millage	7,172,413	7,357,206	7,402,788	7,545,629	7,663,583	77,410
* Interest Earnings ⁴	406,305	166,000	265,695	79,000	30,000	14,000
Total Revenues	7,578,718	7,523,206	7,668,483	7,624,629	7,693,583	91,410
Expenditures						
* Administration and Board Support	(378,302)	(476,450)	(473,664)	(544,353)	(560,684)	(75,000)
* Services and Capital	(8,593,504)	(9,903,095)	(7,956,031)	(13,629,826)	(10,720,294)	(1,062,763)
Total Expenditures	(8,971,806)	(10,379,545)	(8,429,695)	(14,174,179)	(11,280,978)	(1,137,763)
Estimated Underexpenditures						
Other Fund Transactions						
* Impaired Investment Adjustment	(221,645)					
*						
Total Other Fund Transactions	(221,645)	0	0	0	0	0
Ending Fund Balance	11,944,510	5,457,467	11,183,298	4,633,748	1,046,353	0
Less: Reserves & Designations ⁵						
* Encumbrances for contracted providers	(1,937,199)	(1,862,465)	(621,902)			
* Capital Projects commitments	(2,324,929)	(2,896,546)	(1,862,465)			
* Service Programs commitments	(6,627,110)		(7,646,178)	(3,560,432)		
Total Reserves & Designations	(10,889,238)	(4,759,011)	(10,130,545)	(3,560,432)	0	0
Ending Undesignated Fund Balance	1,055,272	698,456	1,052,753	1,073,316	1,046,353	0
Target Fund Balance ⁶	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

Financial Plan Notes:

¹ Beginning Fund Balance is from ARMS Balance Sheet. 2008 Actuals are based on 14th Month ARMS report.

² 2009 Actuals are based on ARMS 14th Month or 2009 CAFR

³ 2010, 2011 and 2012 revenue estimates based on OMB projections. The currently levy expires in 2011.

⁴ Interest earning are estimated at 1.7% in 2009, 1.35% in 2010, 1.6% in 2011, and 2.3% in 2012.

⁵ Capital and Service Program commitments include projected expenditures based on the results of RFPs and the guidance of the Service Improvement Plan.

⁶ Target fund balance is set at \$1,000,000.

**King County**

VETERANS AND HUMAN SERVICES LEVY
2009 Annual Report

Attachment A

**2010 Updated Financial Plan
Veterans and Family Services Levy/1141
Department of Community and Human Services/Community Services Division**

	2008 Actual ¹	2009 Adopted	2009 Actual ²	2010 Updated	2011 Projected ³	2012 Projected ³
Beginning Fund Balance	11,411,518	5,975,202	10,218,220	11,321,513	6,686,527	1,088,748
Revenues						
* Veterans Services Levy Millage	7,173,233	7,357,206	7,398,944	7,545,629	7,663,583	77,410
* Interest Earnings ⁴	323,375	115,000	231,268	83,000	45,000	20,000
* Veterans Services Funds				21,613	22,261	
Total Revenues	7,496,608	7,472,206	7,630,212	7,650,242	7,730,844	97,410
Expenditures						
* Administration and Board Support	(358,539)	(404,059)	(560,342)	(441,897)	(457,010)	(75,000)
* Services and Capital	(8,128,070)	(8,827,456)	(5,966,577)	(11,843,331)	(12,871,613)	(1,111,158)
Total Expenditures	(8,486,609)	(9,231,515)	(6,526,919)	(12,285,228)	(13,328,623)	(1,186,158)
Estimated Underexpenditures						
Other Fund Transactions						
* Impaired Investment Adjustment	(203,297)					
Total Other Fund Transactions	(203,297)	0	0	0	0	0
Ending Fund Balance	10,218,220	4,215,893	11,321,513	6,686,527	1,088,748	0
Less: Reserves & Designations ⁵						
* Encumbrances for contracted providers	(633,516)	(552,192)	(784,918)			
* Capital Projects commitments	(636,853)	(2,603,849)	(684,662)			
* Service Programs commitments	(7,947,361)		(8,790,691)	(5,406,537)		
Total Reserves & Designations	(9,217,730)	(3,156,041)	(10,260,271)	(5,406,537)	0	0
Ending Undesignated Fund Balance	1,000,490	1,059,852	1,061,242	1,279,990	1,088,748	0
Target Fund Balance ⁶	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

Financial Plan Notes:

¹ Beginning Fund Balance is from ARMS Balance Sheet. 2008 Actuals are based on 14th Month ARMS report.

² 2009 Actuals are based on ARMS 14th Month or 2009 CAFR

³ 2010, 2011 and 2012 revenue estimates based on OMB projections. The currently levy expires in 2011.

⁴ Interest earning are estimated at 1.7% in 2009, 1.35% in 2010, 1.6% in 2011, and 2.3% in 2012.

⁵ Capital and Service Program commitments include projected expenditures based on the results of RFPs and the guidance of the Service Improvement Plan.

⁶ Target fund balance is set at \$1,000,000.