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| March 24, 2021 |  |  | **5B** |
| Capital Grants Program |  |  |  |
|  |  |  |
|  | Sponsor: | McNeal/Dembowski/Zahilay/Balducci | |
| [T. Williams/W. Soo Hoo/M. Leskinen] |  |  |  |
|  | Proposed No.: | 2021-0062 | |
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**AMENDMENT TO PROPOSED ORDINANCE** **2021-0062, VERSION 1**

On page 9, line 181, after "not limited to:" insert "capital investments for buildings and facilities, including, but not limited to, housing, that serve children and youth;"

On page 9, beginning on line 197, after"the purposes in" strike "subsection D." and insert "subsections D. and E."

On page 9, line 201, after "the purposes in" strike "subsection D." and insert "subsections D. and E."

On page 11, line 241, after "D." strike "The" and insert "Except for levy proceeds reserved for the purposes in subsection E. of this section, the"

On page 11, after line 248 insert:

"E. Except as otherwise provided in this subsection, if the total projected levy proceeds exceeds eight hundred twenty-two million dollars, the levy proceeds greater than eight hundred twenty-two million dollars shall be used to provide grants designed to support repairs and expansion of buildings and facilities, that serve children and youth, and to support the construction of new buildings and facilities that will serve children and youth. Such buildings and facilities that serve children and youth shall include, but not be limited to, housing and child care, early learning and recreational facilities. However, the total levy proceeds used to provide grants shall not exceed fifty million dollars. Additionally, if the total projected levy proceeds falls below eight hundred seventy-two million dollars, the amount of levy proceeds allocated for the purposes of this subsection shall be first reduced before any other reduction in the total amounts allocated for the purposes in subsections C. and D. of this section. This capital grants program shall be described in the implementation plan required in section 7 of this ordinance. Additionally, the executive shall propose in the implementation plan required in section 7 of this ordinance the amount of levy proceeds to be allocated for the capital grants program and a process for determining annually if a reduction to the amount of levy proceeds allocated for the purposes of this subsection is necessary and the amount of any such reduction. The executive shall also propose in the implementation plan required in section 7 of this ordinance a policy for prioritizing capital investments in new buildings or facilities as compared to capital investments in existing buildings or facilities."

**EFFECT prepared by *Tillery Williams/W. Soo Hoo*:**

**Creates a capital grants program that provides grants (no more than $50,000,000 over the course of the levy) for facility/building repairs and expansion, and to support the construction of new buildings or facilities that will serve children and youth and specifies that the grant program be described in the implementation plan required in section 7 of this ordinance. Requires proceeds above $822M to go towards the grant allocation. Also requires that this allocation be reduced first if revenues are less than OEFA projected $872 million over the life of the levy. The process for determining annually whether a reduction is necessary would be required to be proposed in the implementation plan. The executive would also propose in the implementation plan a policy for prioritizing capital investments in new buildings or facilities as compared to capital investments in existing buildings or facilities.**