

2021-2022 FISCAL NOTE

Ordinance/Motion: 7th COVID Supplemental
 Title: Unincorporated King County Economic Recovery Grants
 Affected Agency and/or Agencies: Department of Local Services
 Note Prepared By: Daniel Kirk
 Date Prepared: 3/22/2021
 Note Reviewed By: Jillian Scheibeck
 Date Reviewed: 3/22/2021

Description of request:

Funding to support small businesses and economic development organizations in Unincorporated King County through an economic recovery grant program. Grants will support economic recovery and eligible capital improvements for small businesses, and will also support community organizations and chambers of commerce engaged in economic development and recovery.

Revenue to:

Agency	Fund Code	Revenue Source	2021-2022	2023-2024	2025-2026
DLS	1350	Federal Revenue	5,000,000		
TOTAL			5,000,000	0	0

Expenditures from:

Agency	Fund Code	Department	2021-2022	2023-2024	2025-2026
DLS Director's Office	1350	Local Services	5,000,000		
TOTAL			5,000,000	0	0

Expenditures by Categories

	2021-2022	2023-2024	2025-2026
Economic Recovery Grants ¹	4,500,000		
Administration ²	500,000		
TOTAL	5,000,000	0	0

Does this legislation require a budget supplemental?

Notes and Assumptions:

¹Grants will support economic recovery and capital improvements for small business, as well as economic recovery work by non-profit organizations and chambers of commerce.

²Administration includes program development, communications, and administrative support, as well as funding for translation, interpretation, and technical assistance