



# KING COUNTY

1200 King County Courthouse  
516 Third Avenue  
Seattle, WA 98104

## Signature Report

### Ordinance 19189

**Proposed No.** 2020-0304.1

**Sponsors** Kohl-Welles

1                   AN ORDINANCE authorizing the executive to execute an  
 2                   amendment to an agreement approved under Ordinance  
 3                   18959 with the Washington state Department of Ecology  
 4                   for loan financing for a wastewater capital project.

5                   BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

6                   SECTION 1. Findings:

7                   A. Ordinance 18959 authorized the executive to enter into an agreement with the  
 8                   Washington state Department of Ecology for loan financing for two wastewater capital  
 9                   projects: the construction phase of the Georgetown Wet Weather Treatment Station  
 10                  project and the design phase of the Ship Canal water quality project. The original loan  
 11                  agreement for the design phase of the Ship Canal water quality project has a loan  
 12                  expiration date December 31, 2020, and a maximum loan amount of \$13,457,000.

13                  B. An amendment was approved by the Washington state Department of Ecology  
 14                  to extend the loan expiration date by one year to December 31, 2021, for the design phase  
 15                  of the Ship Canal water quality project.

16                  C. The maximum loan amount for the design phase of the Ship Canal water  
 17                  quality project is \$13,457,000 plus interest, as provided by the Washington state  
 18                  Department of Ecology's loan amortization schedule. The interest rate remains at 2.6  
 19                  percent for a term of thirty years. King County will save \$1,459,643 in interest payments

Ordinance 19189

---

20 over thirty years, which is a \$1,633,643 net present value, as compared to conventional  
21 bond financing. The extension of the loan expiration date by one year will allow King  
22 County to utilize the State Revolving Fund loan for 2021 reimbursable costs.

23 SECTION 2. The King County executive is hereby authorized to execute an  
24 amendment with the Washington state Department of Ecology for the design phase of the

Ordinance 19189

---

25 Ship Canal water quality project, substantially in the form of Attachment A to this  
26 ordinance.  
27

Ordinance 19189 was introduced on 9/29/2020 and passed by the Metropolitan King County Council on 11/10/2020, by the following vote:

Yes: 9 - Ms. Balducci, Mr. Dembowski, Mr. Dunn, Ms. Kohl-Welles, Ms. Lambert, Mr. McDermott, Mr. Upthegrove, Mr. von Reichbauer and Mr. Zahilay

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

DocuSigned by:  
*Claudia Balducci*  
7E1C273CE9994B6...

---

Claudia Balducci, Chair

ATTEST:

DocuSigned by:  
*Melani Pedroza*  
8DE1BB375AD3422...

---

Melani Pedroza, Clerk of the Council

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 11/25/2020.

DocuSigned by:  
*Dow Constantine*  
4FBCAB8196AE4C6...

---

Dow Constantine, County Executive

**Attachments:** A. Department of Ecology State of Washington Amendment No. 1 to Agreement No. WQC-2019-KCoNRP-00170 Between the State of Washington Department of Ecology and King County-Natural Resources and Parks



**AMENDMENT NO. 1  
 TO AGREEMENT NO. WQC-2019-KCoNRP-00170  
 BETWEEN  
 THE STATE OF WASHINGTON DEPARTMENT OF ECOLOGY  
 AND  
 King County-Natural Resources & Parks**

PURPOSE: To amend the above-referenced agreement (AGREEMENT) between the state of Washington Department of Ecology (ECOLOGY) and King County-Natural Resources & Parks (RECIPIENT) for the Ship Canal Water Quality Project (PROJECT).

This amendment is necessary to extend the Completion Date of this agreement by one year to allow time for the Task 4 - Pump Station, Pipelines, & Instrumentation scope of work to be completed.

- 1) The scope of work remains the same.
- 2) The funding amount remains the same.
- 3) The Completion Date of December 31, 2020 is changed to December 31, 2021.
- 4) The Estimated Loan Repayment Schedules Number 2630 and 2631, created on March 18, 2019, will be replaced with Estimated Loan Repayment Schedules Number 98 and 99, created on May 14, 2020.

IT IS MUTUALLY AGREED that the AGREEMENT is amended as follows:

Expiration Date:

Original: 12/31/2020 Amended: 12/31/2021

**CHANGES TO THE BUDGET**

**Funding Distribution EL190366**

Funding Title: SRF Loan (State)

Funding Type: Loan

Funding Effective Date: 01/01/2016

Funding Expiration Date: 12/31/2021

Funding Source:

Title: FY19 SRF (State)

Type: State

Funding Source %: 100%

Description: The Clean Water Act (CWA) (33 U.S.C 1251-1387) established the State Revolving Fund (SRF) low interest loans program (40. C.F.R. Part 31, 35 Sub Part K). Washington State administers the program under Chapter 173-98 WAC. The portion of this project funded with this funding distribution comes from non-federal source and are not subject to Federal Funding Accountability and Transparency Act (FFATA) and Single Audit Act (SAA). However, this project is subject to the federal requirements outlined in Section 4 and 5 of agreement terms and conditions.

Approved Indirect Costs Rate: Approved State Indirect: 30%

Recipient Match %: 0%

InKind Interlocal Allowed: No

InKind Other Allowed: No

Is this Funding Distribution used to match a federal grant? No

Effective Interest Rate: 2.6% Interest Rate: 1.6% Admin Charge: 1%

Terms: 30 years

Project Start Date: 01/01/2016 Project Completion Date: 12/31/2021

Estimated Initiation of Operation date: 12/31/2021

Loan Security: Revenue Secure Lien Obligation of the Recipient

Final Accrued Interest: \$

Final Loan Amount: \$

Repayment Schedule Number: 99

SRF Loan (State)	Task Total
Project Administration/Management	\$ 160,000.00
General Program and Project Management	\$ 3,594,555.00
Design, Storage Tunnel, Pipelines and Conveyance	\$ 5,855,374.00
Design Pump Station, Pipes, and Instrumentation	\$ 935,071.00

**Total: \$ 10,545,000.0**

## CHANGES TO THE BUDGET

### Funding Distribution EL190365

Funding Title: SRF Loan (Federal)

Funding Type: Loan

Funding Effective Date: 01/01/2016 Funding Expiration Date: 12/31/2021

## Funding Source:

Title: FY19 SRF (Federal)

Type: Federal

Funding Source %: 100%

Description: The Clean Water Act (CWA) (33 U.S.C 1251-1387) established the State Revolving Fund (SRF) low interest loans program (40. C.F.R. Part 31, 35 Sub Part K). Washington State administers the program under Chapter 173-98 WAC. This project has been identified as a Designated Equivalency project (DEP) and is subject to all federal requirements EPA applies to Clean Water State Revolving Funds. In addition to the federal requirements outlined in Section 4 and 5 of agreement terms and conditions, the RECIPIENT must maintain documentation of compliance with all federal cross cutters and federal procurement requirements for architectural and engineering services (Chapter 11 of Title 40, U.S.C). The portion of the project funded by this funding distribution is subject to the Single Audit Act (SAA) and Federal Funding Accountability and Transparency Act (FFATA) and funds disbursed using this funding distribution should be tracked and reported as federal funds on the recipients Schedule of Expenditures of Federal Awards (SEFA) reporting form.

Federal Awarding Agency: Environmental Protection Agency (EPA)

Federal Awarding Agency Contact: David Carcia

Federal Awarding Agency Phone: 2065530890

Federal Awarding Agency Email: carcia.david@epa.gov

Federal Awarding Agency Address:

CFDA Catalog Name: Capitalization Grants for State Revolving Fund

CFDA Number: 66.458

FAIN: 53000118

Research Grant: No

Federal Award Date: 7/25/18

Total Federal Award Amount: \$33,494,400.00

Federal Funds Obligated To Recipient: \$2,912,000.00

Approved Indirect Costs Rate: Approved State Indirect: 30%

Recipient Match %: 0%

InKind Interlocal Allowed: No

InKind Other Allowed: No

Is this Funding Distribution used to match a federal grant? No

State of Washington Department of Ecology  
King County-Natural Resources & Parks  
Ship Canal Water Quality Project Project  
Agreement No. WQC-2019-KCoNRP-00170

Effective Interest Rate: 2.6% Interest Rate: 1.6% Admin Charge: 1%

Terms: 30 years

Project Start Date: 01/01/2016

Project Completion Date: 12/31/2021

Estimated Initiation of Operation date: 12/31/2021

Loan Security: Revenue Secure Lien Obligation of the Recipient

Final Accrued Interest: \$

Final Loan Amount: \$

Repayment Schedule Number: 98

SRF Loan (Federal)	Task Total
Design Pump Station, Pipes, and Instrumentation	\$ 2,912,000.00

**Total: \$ 2,912,000.00**

**Funding Distribution Summary****Recipient / Ecology Share**

<b>Funding Distribution Name</b>	<b>Recipient Match %</b>	<b>Recipient Share</b>	<b>Ecology Share</b>	<b>Total</b>
SRF Loan (Federal)	0 %	\$ 0.00	\$ 2,912,000.00	\$ 2,912,000.00
SRF Loan (State)	0 %	\$ 0.00	\$ 10,545,000.00	\$ 10,545,000.00
<b>Total</b>		<b>\$ 0.00</b>	<b>\$ 13,457,000.00</b>	<b>\$ 13,457,000.00</b>





### Estimated loan repayment schedule

Loan number:	EL190365	Loan amount:	\$2,912,000.00
Recipient name:	KING COUNTY NATURAL RESOURCES	Term of loan:	30 Years
Amortization method:	Compound-365 D/Y	Effective interest rate:	2.600%
Initiation of Operations:	12/31/2021	Interest compounded:	Monthly
Project Completion:	12/31/2021	Loan date:	12/31/2021
Schedule number:	AS-000000098	Schedule creation date:	5/15/2020

Payment number	Due date	Payment amount	Principal amount	Interest amount	Admin amount	Balance amount
1	12/31/2022	71,246.55	(5,374.23)	47,151.25	29,469.53	2,917,374.23
2	6/30/2023	71,246.55	33,114.66	23,465.78	14,666.11	2,884,259.57
<b>Subtotal</b>	<b>FY 2023</b>	<b>142,493.10</b>	<b>27,740.43</b>	<b>70,617.03</b>	<b>44,135.64</b>	<b>2,884,259.57</b>
3	12/30/2023	71,246.55	33,547.49	23,199.42	14,499.64	2,850,712.08
4	6/30/2024	71,246.55	33,985.97	22,929.59	14,330.99	2,816,726.11
<b>Subtotal</b>	<b>FY 2024</b>	<b>142,493.10</b>	<b>67,533.46</b>	<b>46,129.01</b>	<b>28,830.63</b>	<b>2,816,726.11</b>
5	12/30/2024	71,246.55	34,430.19	22,656.22	14,160.14	2,782,295.92
6	6/30/2025	71,246.55	34,880.22	22,379.28	13,987.05	2,747,415.70
<b>Subtotal</b>	<b>FY 2025</b>	<b>142,493.10</b>	<b>69,310.41</b>	<b>45,035.50</b>	<b>28,147.19</b>	<b>2,747,415.70</b>
7	12/30/2025	71,246.55	35,336.12	22,098.73	13,811.70	2,712,079.58
8	6/30/2026	71,246.55	35,797.99	21,814.50	13,634.06	2,676,281.59
<b>Subtotal</b>	<b>FY 2026</b>	<b>142,493.10</b>	<b>71,134.11</b>	<b>43,913.23</b>	<b>27,445.76</b>	<b>2,676,281.59</b>
9	12/30/2026	71,246.55	36,265.89	21,526.56	13,454.10	2,640,015.70
10	6/30/2027	71,246.55	36,739.91	21,234.86	13,271.78	2,603,275.79
<b>Subtotal</b>	<b>FY 2027</b>	<b>142,493.10</b>	<b>73,005.80</b>	<b>42,761.42</b>	<b>26,725.88</b>	<b>2,603,275.79</b>
11	12/30/2027	71,246.55	37,220.12	20,939.34	13,087.09	2,566,055.67
12	6/30/2028	71,246.55	37,706.61	20,639.96	12,899.98	2,528,349.06
<b>Subtotal</b>	<b>FY 2028</b>	<b>142,493.10</b>	<b>74,926.73</b>	<b>41,579.30</b>	<b>25,987.07</b>	<b>2,528,349.06</b>
13	12/30/2028	71,246.55	38,199.46	20,336.67	12,710.42	2,490,149.60
14	6/30/2029	71,246.55	38,698.75	20,029.42	12,518.38	2,451,450.85
<b>Subtotal</b>	<b>FY 2029</b>	<b>142,493.10</b>	<b>76,898.21</b>	<b>40,366.09</b>	<b>25,228.80</b>	<b>2,451,450.85</b>
15	12/30/2029	71,246.55	39,204.57	19,718.14	12,323.84	2,412,246.28
16	6/30/2030	71,246.55	39,716.99	19,402.81	12,126.75	2,372,529.29
<b>Subtotal</b>	<b>FY 2030</b>	<b>142,493.10</b>	<b>78,921.56</b>	<b>39,120.95</b>	<b>24,450.59</b>	<b>2,372,529.29</b>
17	12/30/2030	71,246.55	40,236.12	19,083.34	11,927.09	2,332,293.17
18	6/30/2031	71,246.55	40,762.03	18,759.70	11,724.82	2,291,531.14

## Attachment A

Payment number	Due date	Payment amount	Principal amount	Interest amount	Admin amount	Balance amount
<b>Subtotal</b>	<b>FY 2031</b>	<b>142,493.10</b>	<b>80,998.15</b>	<b>37,843.04</b>	<b>23,651.91</b>	<b>2,291,531.14</b>
19	12/30/2031	71,246.55	41,294.82	18,431.83	11,519.90	2,250,236.32
20	6/30/2032	71,246.55	41,834.57	18,099.68	11,312.30	2,208,401.75
<b>Subtotal</b>	<b>FY 2032</b>	<b>142,493.10</b>	<b>83,129.39</b>	<b>36,531.51</b>	<b>22,832.20</b>	<b>2,208,401.75</b>
21	12/30/2032	71,246.55	42,381.37	17,763.19	11,101.99	2,166,020.38
22	6/30/2033	71,246.55	42,935.32	17,422.30	10,888.93	2,123,085.06
<b>Subtotal</b>	<b>FY 2033</b>	<b>142,493.10</b>	<b>85,316.69</b>	<b>35,185.49</b>	<b>21,990.92</b>	<b>2,123,085.06</b>
23	12/30/2033	71,246.55	43,496.51	17,076.95	10,673.09	2,079,588.55
24	6/30/2034	71,246.55	44,065.04	16,727.08	10,454.43	2,035,523.51
<b>Subtotal</b>	<b>FY 2034</b>	<b>142,493.10</b>	<b>87,561.55</b>	<b>33,804.03</b>	<b>21,127.52</b>	<b>2,035,523.51</b>
25	12/30/2034	71,246.55	44,640.99	16,372.65	10,232.91	1,990,882.52
26	6/30/2035	71,246.55	45,224.48	16,013.58	10,008.49	1,945,658.04
<b>Subtotal</b>	<b>FY 2035</b>	<b>142,493.10</b>	<b>89,865.47</b>	<b>32,386.23</b>	<b>20,241.40</b>	<b>1,945,658.04</b>
27	12/30/2035	71,246.55	45,815.59	15,649.82	9,781.14	1,899,842.45
28	6/30/2036	71,246.55	46,414.43	15,281.30	9,550.82	1,853,428.02
<b>Subtotal</b>	<b>FY 2036</b>	<b>142,493.10</b>	<b>92,230.02</b>	<b>30,931.12</b>	<b>19,331.96</b>	<b>1,853,428.02</b>
29	12/30/2036	71,246.55	47,021.10	14,907.97	9,317.48	1,806,406.92
30	6/30/2037	71,246.55	47,635.69	14,529.76	9,081.10	1,758,771.23
<b>Subtotal</b>	<b>FY 2037</b>	<b>142,493.10</b>	<b>94,656.79</b>	<b>29,437.73</b>	<b>18,398.58</b>	<b>1,758,771.23</b>
31	12/30/2037	71,246.55	48,258.32	14,146.60	8,841.63	1,710,512.91
32	6/30/2038	71,246.55	48,889.09	13,758.44	8,599.02	1,661,623.82
<b>Subtotal</b>	<b>FY 2038</b>	<b>142,493.10</b>	<b>97,147.41</b>	<b>27,905.04</b>	<b>17,440.65</b>	<b>1,661,623.82</b>
33	12/30/2038	71,246.55	49,528.10	13,365.20	8,353.25	1,612,095.72
34	6/30/2039	71,246.55	50,175.46	12,966.82	8,104.27	1,561,920.26
<b>Subtotal</b>	<b>FY 2039</b>	<b>142,493.10</b>	<b>99,703.56</b>	<b>26,332.02</b>	<b>16,457.52</b>	<b>1,561,920.26</b>
35	12/30/2039	71,246.55	50,831.28	12,563.24	7,852.03	1,511,088.98
36	6/30/2040	71,246.55	51,495.68	12,154.38	7,596.49	1,459,593.30
<b>Subtotal</b>	<b>FY 2040</b>	<b>142,493.10</b>	<b>102,326.96</b>	<b>24,717.62</b>	<b>15,448.52</b>	<b>1,459,593.30</b>
37	12/30/2040	71,246.55	52,168.76	11,740.18	7,337.61	1,407,424.54
38	6/30/2041	71,246.55	52,850.64	11,320.56	7,075.35	1,354,573.90
<b>Subtotal</b>	<b>FY 2041</b>	<b>142,493.10</b>	<b>105,019.40</b>	<b>23,060.74</b>	<b>14,412.96</b>	<b>1,354,573.90</b>
39	12/30/2041	71,246.55	53,541.43	10,895.46	6,809.66	1,301,032.47
40	6/30/2042	71,246.55	54,241.25	10,464.80	6,540.50	1,246,791.22
<b>Subtotal</b>	<b>FY 2042</b>	<b>142,493.10</b>	<b>107,782.68</b>	<b>21,360.26</b>	<b>13,350.16</b>	<b>1,246,791.22</b>
41	12/30/2042	71,246.55	54,950.22	10,028.51	6,267.82	1,191,841.00

## Attachment A

Payment number	Due date	Payment amount	Principal amount	Interest amount	Admin amount	Balance amount
42	6/30/2043	71,246.55	55,668.45	9,586.52	5,991.58	1,136,172.55
<b>Subtotal</b>	<b>FY 2043</b>	<b>142,493.10</b>	<b>110,618.67</b>	<b>19,615.03</b>	<b>12,259.40</b>	<b>1,136,172.55</b>
43	12/30/2043	71,246.55	56,396.07	9,138.76	5,711.72	1,079,776.48
44	6/30/2044	71,246.55	57,133.20	8,685.14	5,428.21	1,022,643.28
<b>Subtotal</b>	<b>FY 2044</b>	<b>142,493.10</b>	<b>113,529.27</b>	<b>17,823.90</b>	<b>11,139.93</b>	<b>1,022,643.28</b>
45	12/30/2044	71,246.55	57,879.97	8,225.59	5,140.99	964,763.31
46	6/30/2045	71,246.55	58,636.49	7,760.04	4,850.02	906,126.82
<b>Subtotal</b>	<b>FY 2045</b>	<b>142,493.10</b>	<b>116,516.46</b>	<b>15,985.63</b>	<b>9,991.01</b>	<b>906,126.82</b>
47	12/30/2045	71,246.55	59,402.91	7,288.39	4,555.25	846,723.91
48	6/30/2046	71,246.55	60,179.34	6,810.59	4,256.62	786,544.57
<b>Subtotal</b>	<b>FY 2046</b>	<b>142,493.10</b>	<b>119,582.25</b>	<b>14,098.98</b>	<b>8,811.87</b>	<b>786,544.57</b>
49	12/30/2046	71,246.55	60,965.92	6,326.54	3,954.09	725,578.65
50	6/30/2047	71,246.55	61,762.79	5,836.16	3,647.60	663,815.86
<b>Subtotal</b>	<b>FY 2047</b>	<b>142,493.10</b>	<b>122,728.71</b>	<b>12,162.70</b>	<b>7,601.69</b>	<b>663,815.86</b>
51	12/30/2047	71,246.55	62,570.06	5,339.38	3,337.11	601,245.80
52	6/30/2048	71,246.55	63,387.89	4,836.10	3,022.56	537,857.91
<b>Subtotal</b>	<b>FY 2048</b>	<b>142,493.10</b>	<b>125,957.95</b>	<b>10,175.48</b>	<b>6,359.67</b>	<b>537,857.91</b>
53	12/30/2048	71,246.55	64,216.41	4,326.24	2,703.90	473,641.50
54	6/30/2049	71,246.55	65,055.76	3,809.72	2,381.07	408,585.74
<b>Subtotal</b>	<b>FY 2049</b>	<b>142,493.10</b>	<b>129,272.17</b>	<b>8,135.96</b>	<b>5,084.97</b>	<b>408,585.74</b>
55	12/30/2049	71,246.55	65,906.08	3,286.44	2,054.03	342,679.66
56	6/30/2050	71,246.55	66,767.51	2,756.33	1,722.71	275,912.15
<b>Subtotal</b>	<b>FY 2050</b>	<b>142,493.10</b>	<b>132,673.59</b>	<b>6,042.77</b>	<b>3,776.74</b>	<b>275,912.15</b>
57	12/30/2050	71,246.55	67,640.21	2,219.29	1,387.05	208,271.94
58	6/30/2051	71,246.55	68,524.31	1,675.22	1,047.02	139,747.63
59	12/30/2051	71,246.55	69,419.96	1,124.06	702.53	70,327.67
60	6/30/2052	71,246.90	70,327.67	565.68	353.55	0.00
<b>Subtotal</b>	<b>Undefined</b>	<b>284,986.55</b>	<b>275,912.15</b>	<b>5,584.25</b>	<b>3,490.15</b>	<b>0.00</b>
<b>Grand total</b>		<b>4,274,793.35</b>	<b>2,912,000.00</b>	<b>838,642.06</b>	<b>524,151.29</b>	<b>0.00</b>



### Estimated loan repayment schedule

Loan number:	EL190366	Loan amount:	\$10,545,000.00
Recipient name:	KING COUNTY NATURAL RESOURCES	Term of loan:	30 Years
Amortization method:	Compound-365 D/Y	Effective interest rate:	2.600%
Initiation of Operations:	12/31/2021	Interest compounded:	Monthly
Project Completion:	12/31/2021	Loan date:	12/31/2021
Schedule number:	AS-000000099	Schedule creation date:	5/15/2020

Payment number	Due date	Payment amount	Principal amount	Interest amount	Admin amount	Balance amount
1	12/31/2022	257,999.63	(19,461.27)	170,745.17	106,715.73	10,564,461.27
2	6/30/2023	257,999.63	119,915.57	84,974.81	53,109.25	10,444,545.70
<b>Subtotal</b>	<b>FY 2023</b>	<b>515,999.26</b>	<b>100,454.30</b>	<b>255,719.98</b>	<b>159,824.98</b>	<b>10,444,545.70</b>
3	12/30/2023	257,999.63	121,482.94	84,010.27	52,506.42	10,323,062.76
4	6/30/2024	257,999.63	123,070.80	83,033.13	51,895.70	10,199,991.96
<b>Subtotal</b>	<b>FY 2024</b>	<b>515,999.26</b>	<b>244,553.74</b>	<b>167,043.40</b>	<b>104,402.12</b>	<b>10,199,991.96</b>
5	12/30/2024	257,999.63	124,679.41	82,043.21	51,277.01	10,075,312.55
6	6/30/2025	257,999.63	126,309.04	81,040.36	50,650.23	9,949,003.51
<b>Subtotal</b>	<b>FY 2025</b>	<b>515,999.26</b>	<b>250,988.45</b>	<b>163,083.57</b>	<b>101,927.24</b>	<b>9,949,003.51</b>
7	12/30/2025	257,999.63	127,959.98	80,024.40	50,015.25	9,821,043.53
8	6/30/2026	257,999.63	129,632.50	78,995.16	49,371.97	9,691,411.03
<b>Subtotal</b>	<b>FY 2026</b>	<b>515,999.26</b>	<b>257,592.48</b>	<b>159,019.56</b>	<b>99,387.22</b>	<b>9,691,411.03</b>
9	12/30/2026	257,999.63	131,326.88	77,952.46	48,720.29	9,560,084.15
10	6/30/2027	257,999.63	133,043.40	76,896.14	48,060.09	9,427,040.75
<b>Subtotal</b>	<b>FY 2027</b>	<b>515,999.26</b>	<b>264,370.28</b>	<b>154,848.60</b>	<b>96,780.38</b>	<b>9,427,040.75</b>
11	12/30/2027	257,999.63	134,782.36	75,826.01	47,391.26	9,292,258.39
12	6/30/2028	257,999.63	136,544.05	74,741.90	46,713.68	9,155,714.34
<b>Subtotal</b>	<b>FY 2028</b>	<b>515,999.26</b>	<b>271,326.41</b>	<b>150,567.91</b>	<b>94,104.94</b>	<b>9,155,714.34</b>
13	12/30/2028	257,999.63	138,328.76	73,643.61	46,027.26	9,017,385.58
14	6/30/2029	257,999.63	140,136.81	72,530.97	45,331.85	8,877,248.77
<b>Subtotal</b>	<b>FY 2029</b>	<b>515,999.26</b>	<b>278,465.57</b>	<b>146,174.58</b>	<b>91,359.11</b>	<b>8,877,248.77</b>
15	12/30/2029	257,999.63	141,968.48	71,403.78	44,627.37	8,735,280.29
16	6/30/2030	257,999.63	143,824.10	70,261.86	43,913.67	8,591,456.19
<b>Subtotal</b>	<b>FY 2030</b>	<b>515,999.26</b>	<b>285,792.58</b>	<b>141,665.64</b>	<b>88,541.04</b>	<b>8,591,456.19</b>
17	12/30/2030	257,999.63	145,703.97	69,105.02	43,190.64	8,445,752.22
18	6/30/2031	257,999.63	147,608.41	67,933.06	42,458.16	8,298,143.81

## Attachment A

Payment number	Due date	Payment amount	Principal amount	Interest amount	Admin amount	Balance amount
<b>Subtotal</b>	<b>FY 2031</b>	<b>515,999.26</b>	<b>293,312.38</b>	<b>137,038.08</b>	<b>85,648.80</b>	<b>8,298,143.81</b>
19	12/30/2031	257,999.63	149,537.74	66,745.78	41,716.11	8,148,606.07
20	6/30/2032	257,999.63	151,492.29	65,542.98	40,964.36	7,997,113.78
<b>Subtotal</b>	<b>FY 2032</b>	<b>515,999.26</b>	<b>301,030.03</b>	<b>132,288.76</b>	<b>82,680.47</b>	<b>7,997,113.78</b>
21	12/30/2032	257,999.63	153,472.39	64,324.46	40,202.78	7,843,641.39
22	6/30/2033	257,999.63	155,478.37	63,090.01	39,431.25	7,688,163.02
<b>Subtotal</b>	<b>FY 2033</b>	<b>515,999.26</b>	<b>308,950.76</b>	<b>127,414.47</b>	<b>79,634.03</b>	<b>7,688,163.02</b>
23	12/30/2033	257,999.63	157,510.57	61,839.42	38,649.64	7,530,652.45
24	6/30/2034	257,999.63	159,569.33	60,572.49	37,857.81	7,371,083.12
<b>Subtotal</b>	<b>FY 2034</b>	<b>515,999.26</b>	<b>317,079.90</b>	<b>122,411.91</b>	<b>76,507.45</b>	<b>7,371,083.12</b>
25	12/30/2034	257,999.63	161,655.00	59,289.00	37,055.63	7,209,428.12
26	6/30/2035	257,999.63	163,767.93	57,988.74	36,242.96	7,045,660.19
<b>Subtotal</b>	<b>FY 2035</b>	<b>515,999.26</b>	<b>325,422.93</b>	<b>117,277.74</b>	<b>73,298.59</b>	<b>7,045,660.19</b>
27	12/30/2035	257,999.63	165,908.48	56,671.48	35,419.67	6,879,751.71
28	6/30/2036	257,999.63	168,077.01	55,337.00	34,585.62	6,711,674.70
<b>Subtotal</b>	<b>FY 2036</b>	<b>515,999.26</b>	<b>333,985.49</b>	<b>112,008.48</b>	<b>70,005.29</b>	<b>6,711,674.70</b>
29	12/30/2036	257,999.63	170,273.88	53,985.08	33,740.67	6,541,400.82
30	6/30/2037	257,999.63	172,499.46	52,615.49	32,884.68	6,368,901.36
<b>Subtotal</b>	<b>FY 2037</b>	<b>515,999.26</b>	<b>342,773.34</b>	<b>106,600.57</b>	<b>66,625.35</b>	<b>6,368,901.36</b>
31	12/30/2037	257,999.63	174,754.14	51,227.99	32,017.50	6,194,147.22
32	6/30/2038	257,999.63	177,038.28	49,822.37	31,138.98	6,017,108.94
<b>Subtotal</b>	<b>FY 2038</b>	<b>515,999.26</b>	<b>351,792.42</b>	<b>101,050.36</b>	<b>63,156.48</b>	<b>6,017,108.94</b>
33	12/30/2038	257,999.63	179,352.28	48,398.37	30,248.98	5,837,756.66
34	6/30/2039	257,999.63	181,696.53	46,955.75	29,347.35	5,656,060.13
<b>Subtotal</b>	<b>FY 2039</b>	<b>515,999.26</b>	<b>361,048.81</b>	<b>95,354.12</b>	<b>59,596.33</b>	<b>5,656,060.13</b>
35	12/30/2039	257,999.63	184,071.42	45,494.28	28,433.93	5,471,988.71
36	6/30/2040	257,999.63	186,477.34	44,013.72	27,508.57	5,285,511.37
<b>Subtotal</b>	<b>FY 2040</b>	<b>515,999.26</b>	<b>370,548.76</b>	<b>89,508.00</b>	<b>55,942.50</b>	<b>5,285,511.37</b>
37	12/30/2040	257,999.63	188,914.72	42,513.79	26,571.12	5,096,596.65
38	6/30/2041	257,999.63	191,383.95	40,994.26	25,621.42	4,905,212.70
<b>Subtotal</b>	<b>FY 2041</b>	<b>515,999.26</b>	<b>380,298.67</b>	<b>83,508.05</b>	<b>52,192.54</b>	<b>4,905,212.70</b>
39	12/30/2041	257,999.63	193,885.46	39,454.87	24,659.30	4,711,327.24
40	6/30/2042	257,999.63	196,419.66	37,895.37	23,684.60	4,514,907.58
<b>Subtotal</b>	<b>FY 2042</b>	<b>515,999.26</b>	<b>390,305.12</b>	<b>77,350.24</b>	<b>48,343.90</b>	<b>4,514,907.58</b>
41	12/30/2042	257,999.63	198,986.99	36,315.47	22,697.17	4,315,920.59

## Attachment A

Payment number	Due date	Payment amount	Principal amount	Interest amount	Admin amount	Balance amount
42	6/30/2043	257,999.63	201,587.87	34,714.93	21,696.83	4,114,332.72
<b>Subtotal</b>	<b>FY 2043</b>	<b>515,999.26</b>	<b>400,574.86</b>	<b>71,030.40</b>	<b>44,394.00</b>	<b>4,114,332.72</b>
43	12/30/2043	257,999.63	204,222.75	33,093.46	20,683.42	3,910,109.97
44	6/30/2044	257,999.63	206,892.07	31,450.81	19,656.75	3,703,217.90
<b>Subtotal</b>	<b>FY 2044</b>	<b>515,999.26</b>	<b>411,114.82</b>	<b>64,544.27</b>	<b>40,340.17</b>	<b>3,703,217.90</b>
45	12/30/2044	257,999.63	209,596.27	29,786.68	18,616.68	3,493,621.63
46	6/30/2045	257,999.63	212,335.83	28,100.80	17,563.00	3,281,285.80
<b>Subtotal</b>	<b>FY 2045</b>	<b>515,999.26</b>	<b>421,932.10</b>	<b>57,887.48</b>	<b>36,179.68</b>	<b>3,281,285.80</b>
47	12/30/2045	257,999.63	215,111.19	26,392.89	16,495.55	3,066,174.61
48	6/30/2046	257,999.63	217,922.83	24,662.65	15,414.15	2,848,251.78
<b>Subtotal</b>	<b>FY 2046</b>	<b>515,999.26</b>	<b>433,034.02</b>	<b>51,055.54</b>	<b>31,909.70</b>	<b>2,848,251.78</b>
49	12/30/2046	257,999.63	220,771.21	22,909.80	14,318.62	2,627,480.57
50	6/30/2047	257,999.63	223,656.83	21,134.03	13,208.77	2,403,823.74
<b>Subtotal</b>	<b>FY 2047</b>	<b>515,999.26</b>	<b>444,428.04</b>	<b>44,043.83</b>	<b>27,527.39</b>	<b>2,403,823.74</b>
51	12/30/2047	257,999.63	226,580.16	19,335.06	12,084.41	2,177,243.58
52	6/30/2048	257,999.63	229,541.71	17,512.57	10,945.35	1,947,701.87
<b>Subtotal</b>	<b>FY 2048</b>	<b>515,999.26</b>	<b>456,121.87</b>	<b>36,847.63</b>	<b>23,029.76</b>	<b>1,947,701.87</b>
53	12/30/2048	257,999.63	232,541.96	15,666.26	9,791.41	1,715,159.91
54	6/30/2049	257,999.63	235,581.43	13,795.82	8,622.38	1,479,578.48
<b>Subtotal</b>	<b>FY 2049</b>	<b>515,999.26</b>	<b>468,123.39</b>	<b>29,462.08</b>	<b>18,413.79</b>	<b>1,479,578.48</b>
55	12/30/2049	257,999.63	238,660.62	11,900.93	7,438.08	1,240,917.86
56	6/30/2050	257,999.63	241,780.06	9,981.27	6,238.30	999,137.80
<b>Subtotal</b>	<b>FY 2050</b>	<b>515,999.26</b>	<b>480,440.68</b>	<b>21,882.20</b>	<b>13,676.38</b>	<b>999,137.80</b>
57	12/30/2050	257,999.63	244,940.28	8,036.52	5,022.83	754,197.52
58	6/30/2051	257,999.63	248,141.80	6,066.36	3,791.47	506,055.72
59	12/30/2051	257,999.63	251,385.17	4,070.44	2,544.02	254,670.55
60	6/30/2052	257,999.25	254,670.55	2,048.43	1,280.27	0.00
<b>Subtotal</b>	<b>Undefined</b>	<b>1,031,998.14</b>	<b>999,137.80</b>	<b>20,221.75</b>	<b>12,638.59</b>	<b>0.00</b>
<b>Grand total</b>		<b>15,479,977.42</b>	<b>10,545,000.00</b>	<b>3,036,909.20</b>	<b>1,898,068.22</b>	<b>0.00</b>

## Certificate Of Completion

Envelope Id: 01BD1CF18E2D490DB07F4705F11C7C87	Status: Completed
Subject: Please DocuSign: Ordinance 19189.docx, Ordinance 19189 Attachment A.pdf	
Source Envelope:	
Document Pages: 15	Signatures: 3
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Melani Pedroza
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	401 5th Ave
	Suite 100
	Seattle, WA 98104
	Melani.Pedroza@kingcounty.gov
	IP Address: 198.49.222.20

## Record Tracking

Status: Original	Holder: Melani Pedroza	Location: DocuSign
11/12/2020 8:07:02 AM	Melani.Pedroza@kingcounty.gov	
Security Appliance Status: Connected	Pool: FedRamp	
Storage Appliance Status: Connected	Pool: King County General (ITD)	Location: DocuSign

## Signer Events

Claudia Balducci  
 claudia.balducci@kingcounty.gov  
 King County General (ITD)  
 Security Level: Email, Account Authentication (None)

## Signature

DocuSigned by:  
  
 7E1C273CE9994B6...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 73.83.124.149

## Timestamp

Sent: 11/12/2020 8:09:15 AM  
 Viewed: 11/15/2020 2:01:15 PM  
 Signed: 11/15/2020 2:01:25 PM

### Electronic Record and Signature Disclosure: Not Offered via DocuSign

Melani Pedroza  
 melani.pedroza@kingcounty.gov  
 Clerk of the Council  
 King County Council  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 8DE1BB375AD3422...  
 Signature Adoption: Uploaded Signature Image  
 Using IP Address: 50.35.125.179

Sent: 11/15/2020 2:01:27 PM  
 Viewed: 11/16/2020 7:43:35 AM  
 Signed: 11/16/2020 7:43:42 AM

### Electronic Record and Signature Disclosure: Not Offered via DocuSign

Dow Constantine  
 dow.constantine@kingcounty.gov  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 4FBCAB8196AE4C6...  
 Signature Adoption: Uploaded Signature Image  
 Using IP Address: 67.185.195.85

Sent: 11/16/2020 7:43:44 AM  
 Viewed: 11/25/2020 12:15:04 PM  
 Signed: 11/25/2020 12:15:23 PM

### Electronic Record and Signature Disclosure: Accepted: 11/25/2020 12:15:04 PM ID: 619997d3-1992-4902-9734-a28aed91b833

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp

<b>Certified Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
----------------------------------	---------------	------------------

<b>Carbon Copy Events</b>	<b>Status</b>	<b>Timestamp</b>
---------------------------	---------------	------------------

<b>Witness Events</b>	<b>Signature</b>	<b>Timestamp</b>
-----------------------	------------------	------------------

<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
----------------------	------------------	------------------

<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
--------------------------------	---------------	-------------------

Envelope Sent	Hashed/Encrypted	11/12/2020 8:09:15 AM
Certified Delivered	Security Checked	11/25/2020 12:15:04 PM
Signing Complete	Security Checked	11/25/2020 12:15:23 PM
Completed	Security Checked	11/25/2020 12:15:23 PM

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
-----------------------	---------------	-------------------

<b>Electronic Record and Signature Disclosure</b>
---

## **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

From time to time, Carahsoft OBO King County ITD (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign, Inc. (DocuSign) electronic signing system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to these terms and conditions, please confirm your agreement by clicking the 'I agree' button at the bottom of this document.

### **Getting paper copies**

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after signing session and, if you elect to create a DocuSign signer account, you may access them for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

### **Withdrawing your consent**

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. To indicate to us that you are changing your mind, you must withdraw your consent using the DocuSign 'Withdraw Consent' form on the signing page of a DocuSign envelope instead of signing it. This will indicate to us that you have withdrawn your consent to receive required notices and disclosures electronically from us and you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

### **All notices and disclosures will be sent to you electronically**

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

**How to contact Carahsoft OBO King County ITD:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: bob.johnson@kingcounty.gov

**To advise Carahsoft OBO King County ITD of your new e-mail address**

To let us know of a change in your e-mail address where we should send notices and disclosures electronically to you, you must send an email message to us at bob.johnson@kingcounty.gov and in the body of such request you must state: your previous e-mail address, your new e-mail address. We do not require any other information from you to change your email address..

In addition, you must notify DocuSign, Inc. to arrange for your new email address to be reflected in your DocuSign account by following the process for changing e-mail in the DocuSign system.

**To request paper copies from Carahsoft OBO King County ITD**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an e-mail to bob.johnson@kingcounty.gov and in the body of such request you must state your e-mail address, full name, US Postal address, and telephone number. We will bill you for any fees at that time, if any.

**To withdraw your consent with Carahsoft OBO King County ITD**

To inform us that you no longer want to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your DocuSign session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an e-mail to bob.johnson@kingcounty.gov and in the body of such request you must state your e-mail, full name, US Postal Address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

**Required hardware and software**

Operating Systems:	Windows® 2000, Windows® XP, Windows Vista®; Mac OS® X
Browsers:	Final release versions of Internet Explorer® 6.0 or above (Windows only); Mozilla Firefox 2.0 or above (Windows and Mac); Safari™ 3.0 or above (Mac only)
PDF Reader:	Acrobat® or similar software may be required to view and print PDF files
Screen Resolution:	800 x 600 minimum

Enabled Security Settings:	Allow per session cookies
----------------------------	---------------------------

\*\* These minimum requirements are subject to change. If these requirements change, you will be asked to re-accept the disclosure. Pre-release (e.g. beta) versions of operating systems and browsers are not supported.

**Acknowledging your access and consent to receive materials electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please verify that you were able to read this electronic disclosure and that you also were able to print on paper or electronically save this page for your future reference and access or that you were able to e-mail this disclosure and consent to an address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format on the terms and conditions described above, please let us know by clicking the 'I agree' button below.

By checking the 'I agree' box, I confirm that:

- I can access and read this Electronic CONSENT TO ELECTRONIC RECEIPT OF ELECTRONIC RECORD AND SIGNATURE DISCLOSURES document; and
- I can print on paper the disclosure or save or send the disclosure to a place where I can print it, for future reference and access; and
- Until or unless I notify Carahsoft OBO King County ITD as described above, I consent to receive from exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to me by Carahsoft OBO King County ITD during the course of my relationship with you.